

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 1947
OFFERED BY MS. DELAURO OF CONNECTICUT**

At the end of title XI, add the following new sections:

**1 SEC. 11025. CAP ON OVERALL RATE OF RETURN FOR CROP
2 INSURANCE PROVIDERS.**

3 Section 508(k)(3) of the Federal Crop Insurance Act
4 (7 U.S.C. 1508(k)(3)) is amended—

5 (1) by designating paragraph (3) as subpara-
6 graph (A) (and adjusting the margin two ems to the
7 right);

8 (2) by inserting before subparagraph (A) (as so
9 designated) the following:

10 “(3) RISK.—”; and

11 (3) by adding at the end the following new sub-
12 paragraph:

13 “(B) CAP ON OVERALL RATE OF RE-
14 TURN.—The target rate of return for all the
15 companies combined for the 2013 and subse-
16 quent reinsurance years shall be 12 percent of
17 retained premium.”.

1 **SEC. 11026. CAP ON REIMBURSEMENTS FOR ADMINISTRA-**
2 **TIVE AND OPERATING EXPENSES OF CROP**
3 **INSURANCE PROVIDERS.**

4 Section 508(k)(4) of the Federal Crop Insurance Act
5 (7 U.S.C. 1508(k)(4)) is amended by adding at the end
6 the following new subparagraph:

7 “(G) ADDITIONAL CAP ON REIMBURSE-
8 MENTS.—Notwithstanding subparagraphs (A)
9 through (F), total reimbursements for adminis-
10 trative and operating costs for the 2013 insur-
11 ance year for all types of policies and plans of
12 insurance shall not exceed \$900,000,000. For
13 each subsequent insurance year, the dollar
14 amount in effect pursuant to the preceding sen-
15 tence shall be increased by the same inflation
16 factor as established for the administrative and
17 operating costs cap in the 2011 Standard Rein-
18 surance Agreement.”.

