AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 6213
OFFERED BY MS. DEGETTE OF COLORADO

Page 2, after line 21, insert the following new paragraph:

(6) The Department of Energy estimates that projects funded under the title XVII program are expected to create 60,000 jobs.

Page 3, lines 13 through 21, amend paragraph (9) to read as follows:

(9) An investigation by the Subcommittee on Oversight and Investigation of the Committee on Energy and Commerce of the House of Representatives determined that the Solyndra loan determination was based on the best professional judgment of career Department of Energy and Office of Management and Budget officials, without political or ideological interference from Obama Administration political appointees or career officials.

Page 3, lines 22 through 24, strike “Despite an express” and all that follows through “financial interest,” and insert “Title XVII provides that taxpayer interests
cannot be subordinated in the origination of a loan, but does not state whether subordination is allowed during restructuring of a loan. The Department of Energy General Counsel determined that in such cases subordination was allowed under the law, and”.

Page 4, after line 14, insert the following new paragraph:

(12) Department of the Treasury officials testified before the Subcommittee on Energy and Power of the Committee on Energy and Commerce of the House of Representatives on October 14, 2011, and stated that their consultation on the Solyndra loan guarantee was not rushed. In interviews conducted by the Subcommittee on Oversight and Investigation of the Committee on Energy and Commerce of the House of Representatives, Office of Management and Budget officials indicated that their review of the Solyndra loan, and the review of Department of Energy officials, was thorough, complete, and fair, and based on reasonable economic assumptions about the company’s future.

Page 5, line 12, insert “This report found that the portfolio of projects under title XVII was strong, per-
forming within the risk confines established by the Con-
gress, and would cost the Government $2,000,000,000 less than initially expected.” after “generally invest in.”.