AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 1911
OFFERED BY MRS. DAVIS OF CALIFORNIA

Redesignate sections 2 and 3 as sections 3 and 4, respectively.

Insert after section 1 the following new section:

SEC. 2. FINDINGS WITH RESPECT TO PROJECTED STUDENT
LOAN INTEREST RATES BASED ON PROJECTED 10-YEAR UNITED STATES TREASURY
NOTES.

Congress finds that, based on the Congressional Budget Office projections of the interest rates on high-yield 10-year Treasury notes for the 10-year period beginning the second quarter of 2013, the projected interest rates for Federal Direct Stafford Loans, Federal Direct Unsubsidized Loans, and Federal Direct PLUS Loans are as follows:

(2) From July 1, 2014, through June 30, 2015, 5.00 percent for Federal Direct Stafford Loans and Federal Direct Unsubsidized Stafford Loans, and 7.00 percent for Federal Direct PLUS Loans.

(3) From July 1, 2015, through June 30, 2016, 5.70 percent for Federal Direct Stafford Loans and Federal Direct Unsubsidized Stafford Loans, and 7.70 percent for Federal Direct PLUS Loans.

(4) From July 1, 2016, through June 30, 2017, 6.60 percent for Federal Direct Stafford Loans and Federal Direct Unsubsidized Stafford Loans, and 8.60 percent for Federal Direct PLUS Loans.


(6) For each 12-month period beginning on July 1 and ending on June 30 from July 1, 2018, through June 30, 2024, 7.70 percent for Federal Direct Stafford Loans and Federal Direct Unsubsidized Stafford Loans, and 9.70 percent for Federal Direct PLUS Loans.