

AMENDMENT TO THE RULES COMMITTEE PRINT

118-33

OFFERED BY MR. DAVIDSON OF OHIO

Add at the end the following:

1 **TITLE VII—KEEP YOUR COINS**

2 **SEC. 701. PROHIBITION ON RESTRICTING USE OF CON-**
3 **VERTIBLE VIRTUAL CURRENCY BY A PERSON**
4 **TO RETAIN FULL CONTROL OVER CONVERT-**
5 **IBLE VIRTUAL CURRENCY.**

6 (a) IN GENERAL.—The head of a Federal agency
7 may not prohibit, restrict, or otherwise impair the ability
8 of a covered user to—

9 (1) use convertible virtual currency or its equiv-
10 alent for such user’s own purposes, such as to pur-
11 chase real or virtual goods and services for the
12 user’s own use; or

13 (2) self-custody digital assets using a self-
14 hosted wallet or other means to conduct transactions
15 for any lawful purpose.

16 (b) DEFINITIONS.—In this section:

17 (1) CONVERTIBLE VIRTUAL CURRENCIES.—The
18 term “convertible virtual currency” means a medium
19 of exchange that—

1 (A) has an equivalent value as currency (as
2 defined in section 1010.100 of title 31, Code of
3 Federal Regulations (or successor regulations));
4 or

5 (B) acts as a substitute for currency but
6 may not possess all the attributes (including
7 legal tender status) specified under such section
8 1010.100 (or successor regulations).

9 (2) COVERED USER.—The term “covered user”
10 means a person that obtains convertible virtual cur-
11 rency to purchase goods or services on that person’s
12 own behalf, without regard to the method in which
13 such covered user obtained such convertible virtual
14 currency.

15 (3) SELF-HOSTED WALLET.—The term “self-
16 hosted wallet” means a digital interface—

17 (A) used to secure and transfer convertible
18 virtual currency; and

19 (B) under which the owner of convertible
20 virtual currency retains independent control
21 over such convertible virtual currency that is se-
22 cured by such digital interface.

