

**AMENDMENT TO S. 1582**  
**OFFERED BY MR. DAVIDSON OF OHIO**

Add at the end the following:

**1 SEC. 21. PROTECTION OF SELF-CUSTODY.**

2 (a) IN GENERAL.—A United States individual shall  
3 retain the right to—

4 (1) maintain a hardware wallet or software wal-  
5 let for the purpose of facilitating the individual’s  
6 own lawful custody of digital assets; and

7 (2) engage in direct, peer-to-peer transactions  
8 in digital assets with another individual or entity for  
9 the individual’s own lawful purposes using a hard-  
10 ware wallet or software wallet, if—

11 (A) such other individual or entity is not  
12 a financial institution (as defined in section  
13 5312 of title 31, United States Code); and

14 (B) the transactions do not involve any  
15 property or interests in property that are  
16 blocked pursuant to, or are otherwise prohibited  
17 by, United States sanctions.

18 (b) APPLICATION.—This section—

19 (1) applies solely to personal use by individuals;  
20 and

1           (2) does not apply to individuals acting in a  
2           custodial or fiduciary capacity for others.

3           (c) RULE OF CONSTRUCTION.—Nothing in this sec-  
4           tion shall be construed to limit the authority of the Sec-  
5           retary of the Treasury, the Securities and Exchange Com-  
6           mission, the Commodity Futures Trading Commission, or  
7           the primary Federal payment stablecoin regulators to  
8           carry out any enforcement action or special measure au-  
9           thorized under applicable law, including—

10           (1) the Bank Secrecy Act, section 9714 of the  
11           Combating Russian Money Laundering Act (31  
12           U.S.C. 5318A note), and section 7213A of the  
13           Fentanyl Sanctions Act (21 U.S.C. 2313a); or

14           (2) any other law relating to illicit finance,  
15           money laundering, terrorism financing, or United  
16           States sanctions.

