AMENDMENT TO RULES COMMITTEE PRINT
118–10
OFFERED BY MR. FEENSTRA OF IOWA

Add at the end of subtitle E of title I of division A the following:

SEC. ___. TRANSACTIONS RELATING TO UNITED STATES REAL ESTATE SUITABLE FOR RENEWABLE ENERGY OR RENEWABLE FUELS PRODUCTION.

Section 721 of the Defense Production Act of 1950 (50 U.S.C. 4565) is amended—

(1) in subsection (a)(4)—

(A) in subparagraph (A)—

(i) in clause (i), by striking “; and” and inserting a semicolon;

(ii) in clause (ii), by striking the period at the end and inserting “; and”; and

(iii) by adding at the end the following:

“(iii) any transaction described in subparagraph (B)(vi) that is proposed, pending, or completed on or after the date of the enactment of this clause.”; and
(B) in subparagraph (B), by adding at the end the following:

“(vi) Any acquisition of, or transfer of an interest to, a foreign government or an entity acting on behalf of a foreign government with respect to—

“(I) agricultural land used to grow corn and soybeans for the purpose of renewable energy; or

“(II) land used for wind turbines or other wind energy production.”;

and

(2) by adding at the end the following:

“(r) PROHIBITION WITH RESPECT TO CERTAIN TRANSACTIONS RELATING TO REAL ESTATE SUITABLE FOR RENEWABLE ENERGY OR RENEWABLE FUELS PRODUCTION.—

“(1) IN GENERAL.—Notwithstanding any other provision of law, a covered country (or a person acting on behalf of a covered country) may not acquire any interest with respect to land described in subclause (I) or (II) of subsection (a)(4)(B)(vi).

“(2) COVERED COUNTRY.—In this subsection, the term ‘covered country’ means each of the following:
(A) China.

(B) Iran.

(C) North Korea.

(D) Russia.”