

AMENDMENT

OFFERED BY M .

Insert at the appropriate place in the bill the following:

1 **SEC. _____ . NO TAXPAYER-FUNDED SETTLEMENT SLUSH**
2 **FUNDS.**

3 (a) RESTRICTION ON FEDERAL FUNDS IN CONNEC-
4 TION WITH TRUMP, ET AL. V. IRS, ET AL.—No Federal
5 funds may be used to create or make payments to fund
6 the compensation fund created by the settlement agree-
7 ment entered into on May 18, 2026, in connection with
8 the disposition of Trump, et al. v. IRS, et al., Civil Action
9 No. 1:26-cv-20609–KMW, before the U.S. District Court
10 for the Southern District of Florida.

11 (b) RESTRICTION ON CERTAIN PAYMENTS FOR COM-
12 PROMISE SETTLEMENTS OR AWARDS.—Section 1304 of
13 title 31, United States Code, is amended by adding at the
14 end the following:

15 “(e) A compromise settlement or award may not be
16 paid to—

17 “(1) the President or Vice President;

18 “(2) the parent, spouse, child, or spouse of a
19 child of the President or Vice President;

1 “(3) a presidentially-owned entity;

2 “(4) any member of the cabinet;

3 “(5) any individual who is employed by the Ex-
4 ecutive Office of the President who is paid at a rate
5 of basic pay equivalent to or exceeding the GS–15
6 level;

7 “(6) a political appointee; and

8 “(7) an individual who served in a position de-
9 scribed under paragraph (4), (5), or (6) during the
10 period for which the President who appointed such
11 individual is in Office, including any period after
12 such individual leaves such a position.

13 “(f) A compromise settlement or award may not be
14 paid with respect to a claim alleging harm resulting from
15 an investigation, prosecution, or conviction for an offense
16 related to—

17 “(1) the January 6, 2021, attack on the United
18 States Capitol;

19 “(2) interference in the 2016 presidential elec-
20 tion by a foreign government; or

21 “(3) the same facts or circumstances as a civil
22 action filed against the United States that was dis-
23 missed with prejudice.

24 “(g)(1) Not later than 30 days after the date on
25 which a payment of more than \$100,000 is made for a

1 compromise settlement or award in accordance with this
2 section, and notwithstanding any other provision of law,
3 the Secretary of the Treasury shall report to the Chair
4 and Ranking Members of the Committees on the Judiciary
5 of the House of Representatives and the Senate, the fol-
6 lowing:

7 “(A) The name of the plaintiff or awardee
8 of such settlement or award.

9 “(B) The type of judgment for which the
10 settlement or award was made.

11 “(C) The name of each attorney rep-
12 resenting the plaintiff or awardee.

13 “(D) The name of each agency involved in
14 the claim and the name of each official approv-
15 ing such settlement or award.

16 “(E) A brief description of the facts and
17 circumstances that gave rise to the settlement
18 or award and the authority authorizing such
19 settlement or award.

20 “(2) The Secretary of the Treasury shall provide no-
21 tice to the Committees on the Judiciary of the House of
22 Representatives and of the Senate prior to authorizing a
23 payment for a compromise settlement or award in accord-
24 ance with this section if that payment—

1 “(A) is of more than \$250,000 to be made for
2 a compromise settlement or award in accordance
3 with this section; or

4 “(B) is to be made on the basis of imminent
5 litigation or suit against the United States, or
6 against its agencies or officials upon obligations or
7 liabilities of the United States.

8 “(3) A payment for which a notice is required to be
9 submitted under paragraph (2) may not be made for a
10 period of 120 days after the date on which such notice
11 is received.

12 “(h) In the case that a compromise settlement or
13 award is made in violation of subsection (e) or (f), the
14 Attorney General may bring a civil action against a plain-
15 tiff or awardee who received a settlement or award in vio-
16 lation of subsection (e) or (f) in an appropriate district
17 court for injunctive relief and repayment of such settle-
18 ment or award.

19 “(i) Nothing in this section, or an amendment made
20 by this section, shall be construed to prohibit Congress
21 from appropriating funds for a payment prohibited by this
22 section on an individual per claim basis.

23 “(j) A settlement or award made on or after January
24 20, 2025, (including any settlement or award entered into
25 prior to the date of the enactment of this subsection) shall

1 be subject to the requirements of subsections (e) through
2 (h).

3 “(k) The Secretary of the Treasury may not establish
4 a compensation fund, or approve a payment to such a
5 fund, and no Federal funds may be used by the Secretary
6 to so establish such a fund or approve such a payment—

7 “(1) pursuant to a compromise settlement with
8 the President; or

9 “(2) if such payment would be in violation of
10 subsection (e) or (f) if made from the Judgment
11 Fund.

12 “(l) In this section—

13 “(1) the term ‘presidentially-owned entity’
14 means a corporation, association, partnership, lim-
15 ited liability company, limited liability partnership,
16 other legal entity, or sole proprietorship in which the
17 President or Vice President has an ownership stake,
18 except that such term does not include an entity in
19 which more than 100 people have an ownership
20 stake and the President or Vice President, as appli-
21 cable, holds no more than five percent in a beneficial
22 ownership stake and that—

23 “(A) issues securities registered with the
24 Securities and Exchange Commission pursuant

1 to section 12 of the Securities Exchange Act of
2 1934 (15 U.S.C. 78l);

3 “(B) is an investment company registered
4 pursuant to section 8 of the Investment Com-
5 pany Act of 1940 (15 U.S.C. 80a–8) that does
6 not have a stated policy of concentrating the in-
7 vestments of the investment company in any in-
8 dustry, business, single country other than the
9 United States, or bonds of a single State within
10 the United States; or

11 “(C) is a unit investment trust, as defined
12 in section 4 of the Investment Company Act of
13 1940 (15 U.S.C. 80a–4) that—

14 “(i) is a regulated investment com-
15 pany, as defined in section 851 of the In-
16 ternal Revenue Code of 1986; and

17 “(ii) does not have a stated policy of
18 concentrating the investments of the in-
19 vestment company in any industry, busi-
20 ness, single country other than the United
21 States, or bonds of a single State within
22 the United States; and

23 “(2) the term ‘political appointee’ shall have the
24 meaning given such term in section 9803 of title 5.”.

