AMENDMENT TO RULES COMMITTEE PRINT
117–13
OFFERED BY MR. Himes OF CONNECTICUT

In title LI of division E, after section 5105, insert the following:

SEC. 5106. PROHIBITIONS OR CONDITIONS ON CERTAIN TRANSMITTALS OF FUNDS.

Section 5318A of title 31, United States Code, is amended—

(1) in subsection (a)—

(A) in paragraph (1), by inserting after “Secretary of the Treasury may” the following: “, by order, regulation, or otherwise as permitted by law,”;

(B) by striking paragraph (2) and inserting the following:

“(2) FORM OF REQUIREMENT.—The special measures described in subsection (b) may be imposed in such sequence or combination as the Secretary shall determine.”; and

(C) by striking paragraph (3); and

(2) in subsection (b)—
(A) in paragraph (5), by striking “on behalf of a foreign banking institution”; and

(B) by adding at the end the following:

“(6) PROHIBITIONS OR CONDITIONS ON CERTAIN TRANSMITTALS OF FUNDS.—If the Secretary finds a jurisdiction outside of the United States, 1 or more financial institutions operating outside of the United States, 1 or more types of accounts within, or involving, a jurisdiction outside of the United States, or 1 or more classes of transactions within, or involving, a jurisdiction outside of the United States to be of primary money laundering concern, the Secretary, in consultation with the Secretary of the State, the Attorney General, and the Chairman of the Board of Governors of the Federal Reserve System, may prohibit, or impose conditions upon certain transmittals of funds (as such term may be defined by the Secretary in a special measure issuance, by regulation, or as otherwise permitted by law), to or from any domestic financial institution or domestic financial agency if such transmittal of funds involves any such jurisdiction, institution, type of account, or class of transaction.”.