

AMENDMENT TO RULES COMMITTEE PRINT

117-13

OFFERED BY MR. HIMES OF CONNECTICUT

In title LI of division E, after section 5105, insert the following:

1 **SEC. 5106. PROHIBITIONS OR CONDITIONS ON CERTAIN**
2 **TRANSMITTALS OF FUNDS.**

3 Section 5318A of title 31, United States Code, is
4 amended—

5 (1) in subsection (a)—

6 (A) in paragraph (1), by inserting after
7 “Secretary of the Treasury may” the following:
8 “, by order, regulation, or otherwise as per-
9 mitted by law,”;

10 (B) by striking paragraph (2) and insert-
11 ing the following:

12 “(2) FORM OF REQUIREMENT.—The special
13 measures described in subsection (b) may be im-
14 posed in such sequence or combination as the Sec-
15 retary shall determine.”; and

16 (C) by striking paragraph (3); and

17 (2) in subsection (b)—

1 (A) in paragraph (5), by striking “on be-
2 half of a foreign banking institution”; and

3 (B) by adding at the end the following:

4 “(6) PROHIBITIONS OR CONDITIONS ON CER-
5 TAIN TRANSMITTALS OF FUNDS.—If the Secretary
6 finds a jurisdiction outside of the United States, 1
7 or more financial institutions operating outside of
8 the United States, 1 or more types of accounts with-
9 in, or involving, a jurisdiction outside of the United
10 States, or 1 or more classes of transactions within,
11 or involving, a jurisdiction outside of the United
12 States to be of primary money laundering concern,
13 the Secretary, in consultation with the Secretary of
14 the State, the Attorney General, and the Chairman
15 of the Board of Governors of the Federal Reserve
16 System, may prohibit, or impose conditions upon
17 certain transmittals of funds (as such term may be
18 defined by the Secretary in a special measure
19 issuance, by regulation, or as otherwise permitted by
20 law), to or from any domestic financial institution or
21 domestic financial agency if such transmittal of
22 funds involves any such jurisdiction, institution, type
23 of account, or class of transaction.”.

