

(a) CONGRESSIONAL NOTIFICATION

Subsection (e) of section 36 of the State Department Basic Authorities Act of 1956 ([22 U.S.C. 2708](#)) is amended—

(1) By adding at the end the following new paragraph:

(7) The Secretary of State shall notify the appropriate congressional committees not later than 15 days before paying out a reward in cryptocurrency

(b) REPORT- Not later than 180 days after the date of the enactment of this Act, the Secretary of State shall submit to the appropriate congressional committees a report on the use of cryptocurrency as a part of the Department of State Rewards program that-

(1) Explains why the Department of State made the determination to pay out rewards in cryptocurrency;

(2) Lists each cryptocurrency payment already provided by the State Department;

(3) Provides evidence as to why cryptocurrency payments would be more likely to induce whistleblowers to come forward with information than rewards paid out in United States dollars or other prizes;

(4) Analyzes how the State Department's use of cryptocurrency could undermine the dollar's status as the global reserve currency;

(5) Examines if the State Department's use of cryptocurrency could provide bad actors with additional hard-to-trace funds that could be used for criminal or illicit purposes.

(c) APPROPRIATE COMMITTEES OF CONGRESS DEFINED.—In this section, the term “appropriate committees of Congress” means—

(1) the Committee on Foreign Affairs of the House of Representatives;

(2) the Committee on Foreign Relations of the Senate.