AMENDMENT TO RULES COMM. PRINT 118–10

OFFERED BY MR. CARTER OF GEORGIA

At the appropriate place in title XVIII, insert the following:

SEC. __. AMENDMENTS TO BETTER UTILIZATION OF INVESTMENTS LEADING TO DEVELOPMENT ACT OF 2018.

Section 1412(b) of the Better Utilization of Investments Leading to Development Act of 2018 (22 U.S.C. 9612(b)) is amended—

(1) by striking “The purpose” and inserting the following:

“(1) IN GENERAL.—The purpose”;

(2) by striking “shall be to” and inserting the following: “shall be—

“(A) to”;

(3) by striking “the United States.” and inserting the following: “the United States; and

“(B) to provide support under title II in high-income economy countries for projects involving development or processing of covered critical materials if such support furthers the
national security interests of the United States.”;

(4) by striking “In carrying out” and inserting the following:

“(2) CONSIDERATION OF CERTAIN CRITERIA.—
In carrying out”; and

(5) by adding at the end the following:

“(3) DEFINITIONS.—In paragraph (1)(B):

“(A) COVERED CRITICAL MATERIALS.—

“(i) IN GENERAL.—The term ‘covered critical materials’ means aluminum (bauxite), antimony, arsenic, barite, beryllium, bismuth, cesium, chromium, cobalt, fluorspar, gallium, germanium, graphite (natural), hafnium, helium, indium, lithium, magnesium, manganese, niobium, platinum group metals, potash, the rare earth elements group, rhenium, rubidium, scandium, strontium, tantalum, tellurium, tin, titanium, tungsten, uranium, vanadium, and zirconium.

“(ii) RARE EARTH ELEMENTS GROUP.—In clause (i), the term ‘rare earth elements group’ means lanthanum, cerium, praseodymium, neodymium, promethium,
samarium, europium, gadolinium, terbium,
dysprosium, holmium, erbium, thulium, yterbium, lutetium, scandium, yttrium.

“(B) HIGH-INCOME ECONOMY COUNTRY.—

The term ‘high-income economy country’ means a country with a high-income economy, as defined by the International Bank for Reconstruction and Development and the International Development Association (collectively referred to as the ‘World Bank’).”