AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 1911
OFFERED BY M___. ____________

Strike section 2 and insert the following:

SEC. 2. INTEREST RATE EXTENSION.

Subparagraph (D) of section 455(b)(7) of the Higher Education Act of 1965 (20 U.S.C. 1087e(b)(7)) is amend-
ed—

(1) in the matter preceding clause (i), by strik-
ing “2013” and inserting “2015”; and

(2) in clause (v), by striking “2013” and insert-
ing “2015”.

Redesignate section 3 as section 4, and insert after section 2 (as amended by this Amendment) the following:

SEC. 3. DEDUCTION FOR INCOME ATTRIBUTABLE TO DO-
MESTIC PRODUCTION ACTIVITIES NOT AL-
LOWED WITH RESPECT TO OIL AND GAS AC-
TIVITIES OF MAJOR INTEGRATED OIL COM-
PANIES.

(a) IN GENERAL.—Subparagraph (A) of section
199(d)(9) of the Internal Revenue Code of 1986 is amend-
ed by inserting “(9 percent in the case of any major inte-
grated oil company (as defined in section 167(h)(5)(B)))”

after “3 percent”.

(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall apply to taxable years beginning after the date of the enactment of this Act.