

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 1911
OFFERED BY M . _____**

Strike section 2 and insert the following:

1 **SEC. 2. INTEREST RATE EXTENSION.**

2 Subparagraph (D) of section 455(b)(7) of the Higher
3 Education Act of 1965 (20 U.S.C. 1087e(b)(7)) is amend-
4 ed—

5 (1) in the matter preceding clause (i), by strik-
6 ing “2013” and inserting “2015”; and

7 (2) in clause (v), by striking “2013” and insert-
8 ing “2015”.

Redesignate section 3 as section 4, and insert after
section 2 (as amended by this Amendment) the following:

9 **SEC. 3. DEDUCTION FOR INCOME ATTRIBUTABLE TO DO-**
10 **MESTIC PRODUCTION ACTIVITIES NOT AL-**
11 **LOWED WITH RESPECT TO OIL AND GAS AC-**
12 **TIVITIES OF MAJOR INTEGRATED OIL COM-**
13 **PANIES.**

14 (a) **IN GENERAL.**—Subparagraph (A) of section
15 199(d)(9) of the Internal Revenue Code of 1986 is amend-
16 ed by inserting “(9 percent in the case of any major inte-

1 graded oil company (as defined in section 167(h)(5)(B)))”
2 after “3 percent”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to taxable years beginning after
5 the date of the enactment of this Act.

