AMENDMENT TO RULES COMMITTEE PRINT 116–57
OFFERED BY MR. HILL OF ARKANSAS

Page 1115, after line 5, insert the following:

SEC. 1762. ENSURING CHINESE DEBT TRANSPARENCY.

(a) UNITED STATES POLICY AT THE INTERNATIONAL
FINANCIAL INSTITUTIONS.—The Secretary of the Treas-
ury shall instruct the United States Executive Director at
each international financial institution (as defined in sec-
tion 1701(c)(2) of the International Financial Institutions
Act) that it is the policy of the United States to use the
voice and vote of the United States at the respective insti-
tution to seek to secure greater transparency with respect
to the terms and conditions of financing provided by the
government of the People’s Republic of China to any mem-
ber state of the respective institution that is a recipient
of financing from the institution, consistent with the rules
and principles of the Paris Club.

(b) REPORT REQUIRED.—The Chairman of the Na-
tional Advisory Council on International Monetary and Fi-
nancial Policies shall include in the annual report required
by section 1701 of the International Financial Institutions
Act—
(1) a description of progress made toward advancing the policy described in subsection (a) of this section; and

(2) a discussion of financing provided by entities owned or controlled by the government of the People’s Republic of China to the member states of international financial institutions that receive financing from the international financial institutions, including any efforts or recommendations by the Chairman to seek greater transparency with respect to the former financing.

(c) SUNSET.—Subsections (a) and (b) of this section shall have no force or effect after the earlier of—

(1) the date that is 7 years after the date of the enactment of this Act; or

(2) 30 days after the date that the Secretary reports to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that the People’s Republic of China is in substantial compliance with the rules and principles of the Paris Club.