AMENDMENT TO RULES COMMITTEE PRINT 116–
57
OFFERED BY MR. CUNNINGHAM OF SOUTH
CAROLINA

Add at the end of subtitle E of title XVII the fol-
lowing new section:

SEC. 17. SUBSIDIES FOR HIGH-COST SOURCES UNDER
THE DEFENSE PRODUCTION ACT OF 1950.

Section 303(c)(2) of the Defense Production Act of
1950 (50 U.S.C. 4533(c)(2)) is amended—

(1) by striking “Upon a finding” and inserting
“(A) IN GENERAL.—Upon a finding”; and

(2) by adding at the end the following new sub-
paragraph:

“(B) CERTAIN HIGH-COST SOURCES.—If
the President makes a finding under paragraph
(1)(A) and the reason sources of such material
are high-cost is due to high-cost retail elec-
tricity rates, the subsidy payments authorized
under subparagraph (A) shall be the difference
between the retail electricity rate and the elec-
tricity rate (including energy, capacity, and
transmission costs) that would be available to
the industry from purchases in the competitive wholesale market.”.