

AMENDMENT TO RULES COMMITTEE PRINT 114-

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**OFFERED BY MRS. RADEWAGEN OF AMERICAN
SAMOA**

Page 152, after line 20, add the following:

1 **TITLE VIII—PAYMENTS TO POS-**
2 **SESSIONS RELATING TO**
3 **CHILD TAX CREDIT**

4 **SEC. 801. PAYMENTS TO POSSESSIONS RELATING TO CHILD**
5 **TAX CREDIT.**

6 (a) IN GENERAL.—

7 (1) MIRROR CODE POSSESSION.—The Secretary
8 of the Treasury shall periodically (but not less fre-
9 quently than annually) pay to each possession of the
10 United States with a mirror code tax system
11 amounts equal to the loss to that possession by rea-
12 son of the application of section 24 of the Internal
13 Revenue Code of 1986 with respect to taxable years
14 beginning after December 31, 2016. Such amounts
15 shall be determined by the Secretary of the Treasury
16 based on information provided by the government of
17 the respective possession.

1 (2) OTHER POSSESSIONS.—The Secretary of
2 the Treasury shall periodically (but no less fre-
3 quently than annually) pay to each possession of the
4 United States which does not have a mirror code tax
5 system amounts estimated by the Secretary of the
6 Treasury as being equal to the aggregate benefits
7 that would have been provided to residents of such
8 possession by reason of the application of this sec-
9 tion for taxable years beginning after December 31,
10 2016, if a mirror code tax system had been in effect
11 in such possession. The preceding sentence shall not
12 apply with respect to any possession of the United
13 States unless such possession has a plan, which has
14 been approved by the Secretary of the Treasury,
15 under which such possession will promptly distribute
16 such payments to the residents of such possession.

17 (b) COORDINATION WITH CREDIT ALLOWED
18 AGAINST UNITED STATES INCOME TAXES.—No credit
19 shall be allowed under this section for any taxable year
20 to any person—

21 (1) to whom a credit is allowed against taxes
22 imposed by the possession by reason of section 24 of
23 the Internal Revenue Code of 1986 (determined
24 without regard to this subsection) for such taxable
25 year, or

1 (2) who is eligible for a payment under a plan
2 described in subsection (a)(2) with respect to such
3 taxable year.

4 (c) DEFINITIONS AND SPECIAL RULES.—

5 (1) POSSESSION OF THE UNITED STATES.—For
6 purposes of this subsection, the term “possession of
7 the United States” includes American Samoa,
8 Guam, the Commonwealth of the Northern Mariana
9 Islands, the Commonwealth of Puerto Rico, and the
10 United States Virgin Islands.

11 (2) MIRROR CODE TAX SYSTEM.—For purposes
12 of this subsection, the term “mirror code tax sys-
13 tem” means, with respect to any possession of the
14 United States, the income tax system of such posses-
15 sion if the income tax liability of the residents of
16 such possession under such system is determined by
17 reference to the income tax laws of the United
18 States as if such possession were the United States,
19 and such system includes a tax credit substantially
20 identical to section 24 of the Internal Revenue Code
21 of 1986.

22 (3) TREATMENT OF PAYMENTS.—For purposes
23 of section 1324(b)(2) of title 31, United States
24 Code, or any similar rule of law, any payment made
25 under this section shall be treated in the same man-

- 1 ner as a refund due from the credit allowed under
- 2 this section.

