AMENDMENT TO RULES COMMITTEE PRINT 117-9 OFFERED BY MR. COSTA OF CALIFORNIA

Page 1611, after line 2, insert the following:

1	SEC. 13402. BUDGETARY TREATMENT OF CERTAIN
2	AMOUNTS OF FINANCIAL ASSISTANCE.
3	Subtitle C of title V of the Water Infrastructure Fi-
4	nance and Innovation Act of 2014 (33 U.S.C. 3901 et
5	seq.) is amended by adding at the end the following:
6	"SEC. 5036. BUDGETARY TREATMENT OF CERTAIN
7	AMOUNTS OF FINANCIAL ASSISTANCE.
8	"If the recipient of financial assistance for a project
9	under this subtitle is an eligible entity other than a Fed-
10	eral entity, agency, or instrumentality, and the dedicated
11	sources of repayment of that financial assistance are non-
12	Federal revenue sources, such financial assistance shall,
13	for purposes of budgetary treatment under the Federal
14	Credit Reform Act of 1990 (2 U.S.C. 661 et seq.)—
15	"(1) be deemed to be non-Federal; and
16	"(2) be treated as a direct loan or loan guar-
17	antee (as such terms are defined, respectively, in
18	such Act).".

