TITLE VI—EXCISE TAX ON SALES OF MARIJUANA

SEC. 6001. EXCISE TAX ON SALES OF MARIJUANA.

(a) General Rule.—Chapter 31 of the Internal Revenue Code of 1986 (relating to retail excise taxes) is amended by inserting after subchapter C the following new subchapter:

“Subchapter D—Marijuana

“Sec. 4056. Imposition of tax.

“SEC. 4056. IMPOSITION OF TAX.

“(a) General Rule.—There is hereby imposed a tax on any legal sale of marijuana.

“(b) Amount of Tax.—The amount of tax imposed by subsection (a) shall be 15 percent of the price for which sold.

“(c) Liability for Tax.—The seller shall be liable for the tax imposed by this section.

“(d) Use Treated as Sale.—For purposes of this section, rules similar to the rules of section 4002(b) (as
in effect before its repeal by the Tax Technical Corrections Act of 2014) shall apply.”.

(b) CLERICAL AMENDMENT.—The table of subchapters for chapter 31 is amended by inserting after the item relating to subchapter C the following new item:

“SUBCHAPTER D. MARIJUANA.”.

c) EFFECTIVE DATE.—The amendments made by this section shall apply to sales after the date of the enactment of this Act.

SEC. 6002. USE FOR DEFICIT REDUCTION.

Amounts equal to the receipts to the Treasury by reason of section 4056 of the Internal Revenue Code of 1986 shall be transferred to a special account in the Treasury and used only for deficit reduction.