

**AMENDMENT TO RULES COMMITTEE PRINT 115-**

**39**

**OFFERED BY MR. CORREA OF CALIFORNIA**

Page 447, after line 3, insert the following:

1 **TITLE VI—EXCISE TAX ON SALES**  
2 **OF MARIJUANA**

3 **SEC. 6001. EXCISE TAX ON SALES OF MARIJUANA.**

4 (a) GENERAL RULE.—Chapter 31 of the Internal  
5 Revenue Code of 1986 (relating to retail excise taxes) is  
6 amended by inserting after subchapter C the following new  
7 subchapter:

8 **“Subchapter D—Marijuana**

“Sec. 4056. Imposition of tax.

9 **“SEC. 4056. IMPOSITION OF TAX.**

10 “(a) GENERAL RULE.—There is hereby imposed a  
11 tax on any legal sale of marijuana.

12 “(b) AMOUNT OF TAX.—The amount of tax imposed  
13 by subsection (a) shall be 15 percent of the price for which  
14 sold.

15 “(c) LIABILITY FOR TAX.—The seller shall be liable  
16 for the tax imposed by this section.

17 “(d) USE TREATED AS SALE.—For purposes of this  
18 section, rules similar to the rules of section 4002(b) (as

1 in effect before its repeal by the Tax Technical Corrections  
2 Act of 2014) shall apply.”.

3 (b) CLERICAL AMENDMENT.—The table of sub-  
4 chapters for chapter 31 is amended by inserting after the  
5 item relating to subchapter C the following new item:

“SUBCHAPTER D. MARIJUANA.”.

6 (c) EFFECTIVE DATE.—The amendments made by  
7 this section shall apply to sales after the date of the enact-  
8 ment of this Act.

9 **SEC. 6002. USE FOR DEFICIT REDUCTION.**

10 Amounts equal to the receipts to the Treasury by rea-  
11 son of section 4056 of the Internal Revenue Code of 1986  
12 shall be transferred to a special account in the Treasury  
13 and used only for deficit reduction.

