

**AMENDMENT TO H. CON. RES. 34, AS REPORTED
OFFERED BY MR. CONNOLLY OF VIRGINIA**

Section 101(1)(A) is amended by increasing the recommended levels of Federal revenues for fiscal years 2012 through 2021 by the following amounts: for fiscal year 2012: \$2,444,000,000; for fiscal year 2013: \$3,989,000,000; for fiscal year 2014: \$4,059,000,000; for fiscal year 2015: \$4,044,000,000; for fiscal year 2016: \$4,002,000,000; for fiscal year 2017: \$3,867,000,000; for fiscal year 2018: \$3,567,000,000; for fiscal year 2019: \$3,368,000,000; for fiscal year 2020: \$3,420,000,000; for fiscal year 2021: \$3,561,000,000.

Section 101(1)(B) is amended by reducing the amounts by which the aggregate levels of Federal revenues for fiscal years 2012 through 2021 should be changed: for fiscal year 2012: \$2,444,000,000; for fiscal year 2013: \$3,989,000,000; for fiscal year 2014: \$4,059,000,000; for fiscal year 2015: \$4,044,000,000; for fiscal year 2016: \$4,002,000,000; for fiscal year 2017: \$3,867,000,000; for fiscal year 2018: \$3,567,000,000; for fiscal year 2019: \$3,368,000,000;

for fiscal year 2020: \$3,420,000,000; for fiscal year 2021: \$3,561,000,000.

Section 101(4) (relating to deficits (on-budget)) is amended by reducing the amounts for fiscal years 2012 through 2021 as follows: for fiscal year 2012: \$2,444,000,000; for fiscal year 2013: \$3,989,000,000; for fiscal year 2014: \$4,059,000,000; for fiscal year 2015: \$4,044,000,000; for fiscal year 2016: \$4,002,000,000; for fiscal year 2017: \$3,867,000,000; for fiscal year 2018: \$3,567,000,000; for fiscal year 2019: \$3,368,000,000; for fiscal year 2020: \$3,420,000,000; for fiscal year 2021: \$3,561,000,000.

At the end of title VI, add the following new section:

1 **SEC. ____ . SENSE OF THE HOUSE ON THE ELIMINATION OF**
2 **FOSSIL FUEL TAX PREFERENCES AND OIL**
3 **AND GAS TAX AND SUBSIDY PREFERENCES.**

4 It is the sense of the House that Congress should
5 eliminate fossil fuel tax preferences and oil and gas tax
6 and subsidy preferences and all such revenue should be
7 used to reduce the deficit.

