AMENDMENT TO RULES COMMITTEE PRINT 114-4

(TEXT OF H.R. 50)

OFFERED BY MR. CONNOLLY OF VIRGINIA

At the end of the bill, add the following new section:

SEC. 14. SUNSET OF UNFUNDED MANDATES REFORM ACT AND CONGRESSIONAL BUDGET ACT AMENDMENTS IF GDP GROWTH FAILS TO INCREASE AT AVERAGE ANNUAL RATE OF 5 PERCENT OR MORE.

(a) SUNSET.—If the real gross domestic product of the United States fails to increase at an average annual rate of 5 percent or more for the first 4 calendar quarters occurring after the date of the enactment of this Act, as determined under subsection (b), then the amendments made by this Act to the Unfunded Mandates Reform Act of 1995 (Public Law 104–4; 2 U.S.C. 1511 et seq.) and the Congressional Budget Act of 1974 (2 U.S.C. 602 et seq.) are repealed.

(b) DETERMINATION OF GROWTH OF GDP.—For purposes of subsection (a), the Director of the Office of Management and Budget shall—

(1) calculate the average annual rate of growth of the real gross domestic product for the first 4 cal-
endar quarters occurring after the date of the enactment of this Act; and

(2) submit to Congress a report containing such calculation and such other information as the Director considers appropriate, not later than 30 days after the end of the 4th calendar quarter occurring after such date of enactment.