

**AMENDMENT TO RULES COMMITTEE PRINT 116-7**

**OFFERED BY MR. COLE OF OKLAHOMA**

Amend subtitle C of title V to read as follows:

1 **Subtitle C—Termination of Tax-**  
2 **payer Financing of Presidential**  
3 **Election Campaigns**

4 **SEC. 5201. TERMINATION OF TAXPAYER FINANCING OF**  
5 **PRESIDENTIAL ELECTION CAMPAIGNS.**

6 (a) TERMINATION OF DESIGNATION OF INCOME TAX  
7 PAYMENTS.—Section 6096 of the Internal Revenue Code  
8 of 1986 is amended by adding at the end the following  
9 new subsection:

10 “(d) TERMINATION.—This section shall not apply to  
11 taxable years beginning after December 31, 2018.”.

12 (b) TERMINATION OF FUND AND ACCOUNT.—

13 (1) TERMINATION OF PRESIDENTIAL ELECTION  
14 CAMPAIGN FUND.—

15 (A) IN GENERAL.—Chapter 95 of subtitle  
16 H of such Code is amended by adding at the  
17 end the following new section:

18 **“SEC. 9014. TERMINATION.**

19 “The provisions of this chapter shall not apply with  
20 respect to any presidential election (or any presidential

1 nominating convention) after the date of the enactment  
2 of this section, or to any candidate in such an election.”.

3 (B) TRANSFER OF REMAINING FUNDS.—

4 Section 9006 of such Code is amended by add-  
5 ing at the end the following new subsection:

6 “(d) TRANSFER OF FUNDS REMAINING AFTER TER-  
7 MINATION.—The Secretary shall transfer the amounts in  
8 the fund as of the date of the enactment of this subsection  
9 to the 10–Year Pediatric Research Initiative Fund de-  
10 scribed in section 9008(i)(2), to be available as described  
11 in such section.”.

12 (2) TERMINATION OF ACCOUNT.—Chapter 96  
13 of subtitle H of such Code is amended by adding at  
14 the end the following new section:

15 **“SEC. 9043. TERMINATION.**

16 “The provisions of this chapter shall not apply to any  
17 candidate with respect to any presidential election after  
18 the date of the enactment of this section.”.

19 (c) CLERICAL AMENDMENTS.—

20 (1) The table of sections for chapter 95 of sub-  
21 title H of such Code is amended by adding at the  
22 end the following new item:

“Sec. 9014. Termination.”.

1           (2) The table of sections for chapter 96 of sub-  
2           title H of such Code is amended by adding at the  
3           end the following new item:

“Sec. 9043. Termination.”.

