

**AMENDMENT TO DIVISION A OF H.R. 7006**  
**OFFERED BY MS. WATERS OF CALIFORNIA**

At the end of division A (before the short title) in-  
sert the following:

1        SEC. \_\_\_\_\_. None of the funds made available by any  
2 title of this Act may be used by the Securities and Ex-  
3 change Commission to issue any rule, guidance, exemptive  
4 relief, or similar action to make it easier for retail inves-  
5 tors to be sold private securities or other private market  
6 assets without requiring disclosures comparable to what  
7 investors receive for public market securities.

