AMENDMENT TO RULES COMMITTEE PRINT 116-63

OFFERED BY MS. CLARK OF MASSACHUSETTS

At the end of subtitle A of title III, add the following:

1 SECTION 3115. CARBON DIOXIDE REMOVAL TASK FORCE 2 AND REPORT.

3 (a) REPORT.—Not later than 180 days after the date 4 of enactment of this Act, the Secretary of Energy (re-5 ferred to in this section as the "Secretary"), in consulta-6 tion with the head of any other relevant Federal agency, 7 shall prepare a report that—

- 8 (1) estimates the magnitude of excess carbon 9 dioxide in the atmosphere that will need to be re-10 moved by 2050 to achieve net-zero emissions and 11 stabilize the climate;
- 12 inventories current and emerging ap-(2)13 proaches of carbon dioxide removal and evaluates 14 the advantages and disadvantages of each such ap-15 proach; and

16 (3) identifies recommendations for legislation, 17 funding, rules, revisions to rules, financing mecha-18 nisms, or other policy tools that the Federal Govern

1	ment can use to sufficiently advance the deployment
2	of carbon dioxide removal projects in order to meet,
3	in the aggregate, the magnitude of needed removals
4	estimated under paragraph (1), including policy
5	tools such as—
6	(A) grants;
7	(B) loans or loan guarantees;
8	(C) public-private partnerships;
9	(D) direct procurement;
10	(E) incentives, including subsidized Fed-
11	eral financing mechanisms available to project
12	developers;
13	(F) advance market commitments;
14	(G) regulations; and
15	(H) and any other policy mechanism deter-
16	mined by the Secretary to be beneficial for ad-
17	vancing carbon dioxide removal methods and
18	the deployment of carbon dioxide removal
19	projects.
20	(b) SUBMISSION; PUBLICATION.—The Secretary shall
21	submit the report prepared under subsection (a) to the
22	Committee on Energy and Natural Resources of the Sen-
23	ate and the Committee on Energy and Commerce of the
24	House of Representatives, and as soon as practicable,
25	make the report publicly available.

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1 (c) EVALUATION.—The Secretary shall—

(1) not later than 2 years after the publication
of the report under subsection (a), and every 2 years
thereafter, evaluate the findings and recommendations of the report, taking into consideration any
issues and recommendations identified by the task
force established under subsection (d); and

8 (2) after each evaluation under paragraph (1), 9 revise the report as necessary and submit to the 10 Committee on Energy and Natural Resources of the 11 Senate and the Committee on Energy and Com-12 merce of the House of Representatives an updated 13 report.

14 (d) TASK FORCE.—

(1) ESTABLISHMENT AND DUTIES.—Not later
than 60 days after the date of enactment of this
Act, the Secretary shall establish a task force to—
(A) identify barriers to advancement of

carbon dioxide removal methods and the deploy-ment of carbon dioxide removal projects;

(B) inventory existing or potential Federal
legislation, rules, revisions to rules, financing
mechanisms, or other policy tools that are capable of advancing carbon dioxide removal meth-

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1	ods and the deployment of carbon dioxide re-
2	moval projects;
3	(C) assist in drafting the report described
4	in subsection (a) and any updates thereto; and
5	(D) advise the Secretary on matters per-
6	taining to carbon dioxide removal.
7	(2) Members and selection.—The Secretary
8	shall—
9	(A) develop criteria for the selection of
10	members to the task force; and
11	(B) select members for the task force in
12	accordance with the criteria developed under
13	subparagraph (A).
14	(3) MEETINGS.—The task force shall meet not
15	less than once each year.
16	(4) EVALUATION.—Not later than 7 years after
17	the date of enactment of this Act, the Secretary
18	shall—
19	(A) reevaluate the need for the task force;
20	and
21	(B) submit to Congress a recommendation
22	as to whether the task force should continue.
23	(e) CARBON DIOXIDE REMOVAL DEFINITION.—In
24	this section, the term "carbon dioxide removal" means the
25	capture of carbon dioxide directly from ambient air or, in

dissolved form, from seawater, combined with the seques tration of such carbon dioxide, including through direct
 air capture and sequestration, enhanced carbon min eralization, bioenergy with carbon capture and sequestra tion, forest restoration, soil carbon management, and di rect ocean capture.

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