

AMENDMENT TO RULES COMMITTEE PRINT

118-33

OFFERED BY MS. CASTOR OF FLORIDA

At the end of title VI add the following:

1 **SEC. 609. EXAMINATION AND PUBLICATION OF ENERGY**
2 **CONSUMPTION IN DIGITAL COMMODITY MAR-**
3 **KETS.**

4 (a) IN GENERAL.—Not later than 1 year after the
5 date of the enactment of this Act and annually thereafter,
6 the Commission shall examine, in collaboration with the
7 Secretary of Energy, the Chair of the Federal Energy
8 Regulatory Commission, and such other Federal regu-
9 latory agencies as the Commission determines appropriate,
10 the following with respect to the creation and transfer of
11 the most widely traded digital commodities:

12 (1) Energy consumption for mining and staking
13 of digital asset transactions.

14 (2) The effect of energy consumption described
15 in paragraph (1) on national, regional, and local en-
16 ergy prices.

17 (3) The use of renewable energy sources and
18 clean energy technologies and a comparison of dig-

1 ital asset market energy consumption with the finan-
2 cial services industry and economy as a whole.

3 (4) The sources and reliability of the data used
4 under this subsection.

5 (5) A process for regulated entities to make in-
6 formation publicly available regarding energy con-
7 sumption, including sources of energy and amount,
8 and, if appropriate, recommendations to Congress to
9 establish such a process.

10 (b) REPORT.—Not later than December 31 of each
11 year in which an examination under subsection (a) is re-
12 quired, the Commission shall—

13 (1) submit to the Committee on Agriculture,
14 Nutrition, and Forestry of the Senate and the Com-
15 mittee on Agriculture of the House of Representa-
16 tives a report that details the findings of such exam-
17 ination; and

18 (2) make such report publicly available on the
19 website of the Commission.

20 (c) DEFINITIONS.—In this section:

21 (1) COMMISSION.—The term “Commission”
22 means the Commodity Futures Trading Commission.

23 (2) DIGITAL COMMODITY.—The term “digital
24 commodity” has the meaning given the term in sec-

1 tion 1a of the Commodity Exchange Act (7 U.S.C.
2 1a).

