AMENDMENT TO H.R. 1231, AS REPORTED
OFFERED BY MS. CASTOR OF FLORIDA

At the end of the bill, add the following:

SEC. ___. GULF OF MEXICO ECONOMIC AND ENVIRONMENTAL RECOVERY FUND.

(a) Establishment.—There is established in the Treasury of the United States a fund to be known as the Gulf of Mexico Economic and Environmental Recovery Fund (in this title referred to as the “Fund”).

(b) Transfers to Fund.—Notwithstanding any other provision of law, the Secretary of the Treasury shall deposit into the Fund amounts equal to not less than 80 percent of any amounts collected by the United States under sections 309 and 311 of the Federal Water Pollution Control Act (33 U.S.C. 1319, 1321) as penalties, settlements, or fines collected—

(1) before, on, or after the date of enactment of this Act in relation to the Gulf oil spill; and

(2) in relation to permits issued on or after the date of enactment of this Act under section 11(d) of the Outer Continental Shelf Lands Act (43 U.S.C. 1340(d)) (as amended by this Act).
(c) AUTHORIZED USES.—The Fund shall be available, as provided in appropriations Acts, only for activities to address the impact of the Gulf oil spill authorized by an Act of Congress enacted after the date of enactment of this Act.

(d) GULF OIL SPILL DEFINED.—In this title, the term “Gulf oil spill” means the oil spill in the Gulf of Mexico caused by the mobile offshore drilling unit Deepwater Horizon that began on April 20, 2010.