Amendment to Rules Committee Print 116-7 Offered by Ms. Castor of Florida

Page 391, strike lines 1 and 2 and insert the following:

Subtitle I—Honest Elections and Campaign, No Gain Act

3 SEC. 4801. SHORT TITLE.

4 This subtitle may be cited as the "Honest Elections5 and Campaign, No Gain Act".

6 SEC. 4802. REQUIRING AUTHORIZED COMMITTEES OF CAN7 DIDATES TO DISBURSE FUNDS REMAINING
8 UNEXPENDED AFTER DATE OF ELECTION.

9 (a) REQUIRING DISBURSEMENT.—Title III of the
10 Federal Election Campaign Act of 1971 (52 U.S.C. 30101
11 et seq.) is amended by inserting after section 303 the fol12 lowing new section:

13 "SEC. 303A. DISBURSEMENT OF FUNDS REMAINING UNEX-

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- PENDED AFTER DATE OF ELECTION.

15 "(a) Requiring Disbursement.—

16 "(1) IN GENERAL.—Each authorized committee
17 or leadership PAC of a candidate shall, in accord18 ance with subsection (b) and prior to the expiration
19 of the applicable disbursement period, disburse any

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funds of the committee or PAC which remain unex pended as of the date of the election for the office
 sought by the candidate.

4 "(2) EXCEPTION FOR CANDIDATES IN NEXT 5 ELECTION.—Paragraph (1) does not apply to the 6 committee or PAC of a candidate who, prior to the 7 first day of the applicable disbursement period, pro-8 vides the appropriate State election official with the 9 information and fees (if any) required under State 10 law for the individual to qualify as a candidate for 11 the next election for the office sought by the can-12 didate or the next election for another Federal of-13 fice.

14 "(3) Applicable disbursement period.—In 15 this subsection, the 'applicable disbursement period' 16 is, with respect to a candidate seeking election for 17 an office, the 2-year period which begins on the day 18 after the latest date on which an individual may pro-19 vide the appropriate State election official with the 20 information and fees (if any) required under State 21 law for the individual to qualify as a candidate for 22 the next election for such office.

23 "(b) RULES FOR DISBURSEMENT OF FUNDS.—

24 "(1) PAYMENT OF OBLIGATIONS.—In carrying
25 out subsection (a), an authorized committee or lead-

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ership PAC shall first disburse funds to pay obliga tions incurred in connection with the operation of
 the committee.

4 "(2) OTHER PERMITTED DISBURSEMENTS.—If,
5 after disbursing all of the funds necessary to pay ob6 ligations under paragraph (1), funds of a committee
7 or PAC remain unexpended, the committee or PAC
8 may disburse the funds for any of the following pur9 poses, in such manner and combination as the com10 mittee or PAC considers appropriate:

"(A) To return to any person a contribution the person made to the committee or PAC.
"(B) To make a contribution to an organization described in section 170(c) of the Internal Revenue Code of 1986.

16 "(C) To make a transfer without limitation
17 to a national, State, or local committee of a po18 litical party.

19 "(c) RESTRICTIONS ON DISBURSEMENT TO REL-20 ATIVES.—

"(1) RESTRICTION.—In disbursing funds pursuant to the requirements of this section, an authorized committee or leadership PAC may not disburse
funds to a relative of the candidate unless the funds
are disbursed to pay an obligation of the committee

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as described in paragraph (1) of subsection (b)
 which is reported by the committee or PAC as a dis bursement under section 304(b)(5) or which would
 be so reported if the amount of the disbursement
 were in excess of \$200.

"(2) RELATIVE DEFINED.—In this subsection, 6 7 the term 'relative' means, with respect to a can-8 didate, an individual who is related to the candidate 9 as father, mother, son, daughter, brother, sister, 10 uncle, aunt, first cousin, nephew, niece, husband, 11 wife, father-in-law, mother-in-law, son-in-law, daugh-12 ter-in-law, brother-in-law, sister-in-law, stepfather, 13 stepmother, stepson, stepdaughter, stepbrother, step-14 sister, half brother, or half sister.

15 "(d) DEFINITION.—In this section, the term 'leader16 ship PAC' has the meaning given such term in section
17 304(i)(8)(B).".

(b) CONFORMING AMENDMENT RELATING TO PERMITTED USES OF CONTRIBUTIONS.—Section 313(a) of
such Act (52 U.S.C. 30114(a)) is amended by striking "A
contribution" and inserting "Subject to section 303A, a
contribution".

23 (c) EFFECTIVE DATE.—The amendments made by24 this section shall apply with respect to the regularly sched-

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uled general election for Federal office held in November 1 2 2020 and each succeeding election for Federal office. 3 SEC. 4803. REQUIRING FORMER CANDIDATES SERVING AS 4 **REGISTERED LOBBYISTS TO CERTIFY COM-**5 PLIANCE WITH DISBURSEMENT REQUIRE-6 MENTS. 7 (a) CERTIFICATION OF COMPLIANCE.—Section 4(b) 8 of the Lobbying Disclosure Act of 1995 (2 U.S.C. 1603(b)) is amended— 9 10 (1) by striking "and" at the end of paragraph 11 (5);12 (2) by striking the period at the end of para-13 graph (6) and inserting "; and"; and 14 (3) by inserting after paragraph (6) the fol-15 lowing new paragraph: "(7) in the case of an individual who was a can-16 17 didate for election for Federal office, a certification 18 (under penalty of perjury) that each authorized com-19 mittee and leadership PAC (as defined in section 20 304(i)(8)(B) of the Federal Election Campaign Act 21 of 1971) of the individual is in compliance with sec-22 tion 303A of the Federal Election Campaign Act of 23 1971 (relating to the disbursement of funds of the 24 committee or leadership PAC which remain unex-25 pended after the date of the election).".

(b) EFFECTIVE DATE.—The amendment made by
 subsection (a) shall apply with respect to registration
 statements filed under section 4(a) of the Lobbying Dis closure Act on or after the date of the regularly scheduled
 general election for Federal office held in November 2020.

6 Subtitle J—Severability

7 SEC. 4901. SEVERABILITY.

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