

AMENDMENT TO THE RULES COMMITTEE PRINT

118–48

OFFERED BY MR. CASTEN OF ILLINOIS

In division C, add at the end the following:

1 TITLE XII—ESG RATINGS STUDY

2 SEC. 3931. STUDY ON ESG RATINGS AND TRANSPARENCY.

3 (a) IN GENERAL.—The Securities and Exchange
4 Commission shall carry out a study on—

5 (1) the standardization of ESG ratings and
6 methodologies; and

7 (2) how to improve transparency among ESG
8 rating agencies.

9 (b) REPORT.—The Securities and Exchange Commis-
10 sion shall submit to the Committee on Banking, Housing,
11 and Urban Affairs of the Senate and the Committee on
12 Financial Services of the House of Representatives a re-
13 port that includes—

14 (1) all findings and determinations made in car-
15 rying out the study required under subsection (a);
16 and

17 (2) recommendations of the Securities and Ex-
18 change Commission to standardize ESG ratings and

- 1 methodologies and to improve transparency among
- 2 ESG rating agencies.

