

**AMENDMENT TO RULES COMMITTEE PRINT**

**118–36**

**OFFERED BY MR. CASTEN OF ILLINOIS**

At the end of subtitle C of title XVII, insert the following new section:

1 **SEC. 17\_\_\_.** **REPORT ON FOREIGN-OWNED**  
2 **CRYPTOCURRENCY MINING COMPANIES LO-**  
3 **CATED NEAR UNITED STATES MILITARY**  
4 **BASES.**

5 (a) DETERMINATION.—The Secretary of Defense, in  
6 consultation with the Committee on Foreign Investment  
7 in the United States, shall identify each cryptocurrency  
8 mining entity that—

9 (1) is owned by a foreign adversary;

10 (2) owns or leases land within 5 miles of a mili-  
11 tary installation or national security system; or

12 (3) has initiated the purchase or lease of land  
13 within 5 miles of a military installation or national  
14 security system.

15 (b) REPORT REQUIRED.—

16 (1) IN GENERAL.—Not later than 3 months  
17 after the date of the enactment of this section, and  
18 quarterly thereafter until December 31, 2035, the

1 Secretary of Defense shall submit to the Committees  
2 on Armed Services of the Senate and the House of  
3 Representatives a list of each entity identified pursu-  
4 ant to subsection (a) to be a cryptocurrency mining  
5 entity and shall include in such submission, as appli-  
6 cable, an explanation of any entities deleted from  
7 such list with respect to a prior list.

8 (2) ONGOING REVISIONS.—The Secretary shall  
9 make additions or deletions to the most recent list  
10 submitted under paragraph (1) on an ongoing basis  
11 based on the latest information available.

12 (c) CONSULTATION.—The Secretary may consult  
13 with the head of any appropriate Federal department or  
14 agency in making the identifications described in sub-  
15 section (a) and shall transmit a copy of each list submitted  
16 under subsection (b)(1) to the heads of each appropriate  
17 Federal department and agency.

18 (d) DEFINITIONS.—In this section:

19 (1) The term “cryptocurrency mining entity”  
20 means an entity that owns a cryptocurrency mining  
21 operation that—

22 (A) uses a proof-of-work consensus algo-  
23 rithm in a blockchain network to confirm and  
24 produce new blocks to the chain to validate a  
25 cryptocurrency transaction; and

1 (B) has a power load that is greater than  
2 or equal to five megawatts.

3 (2) The term “foreign adversary” means any  
4 foreign government or foreign nongovernment person  
5 engaged in a long-term pattern or serious instances  
6 of conduct significantly adverse to the national secu-  
7 rity of the United States or security and safety of  
8 United States persons.

9 (3) The term “military installation” means a lo-  
10 cation contained on the most recent list titled “List  
11 of Military Installations and Other U.S. Government  
12 Sites” under appendix A to part 802 of title 31,  
13 Code of Federal Regulations (or successor regula-  
14 tions).

15 (4) The term “national security system” has  
16 the meaning given the term in section 11103 of title  
17 40, United States Code.

