

AMENDMENT TO THE RULES COMMITTEE PRINT
118-33
OFFERED BY MR. CASTEN OF ILLINOIS

Page 90, strike lines 6 through 10 and insert the following:

1 “(c) APPROVAL.—The Commission shall approve a
2 certification described under subsection (a) with respect
3 to a blockchain system unless the Commission determines,
4 after the review described under subsection (d), that the
5 blockchain system is not a decentralized system”.

Page 90, line 15, strike “60 days” and insert “90 days”.

Page 90, beginning on line 16, strike “receives a certification under subsection (a), unless the Commission notifies the person who made the certification within such time that the Commission is staying the certification” and insert “approves the certification. If the Commission has not approved a certification after the 90-day period beginning on the day the Commission received the certification, the Commission shall notify the person who made the certification as to whether the failure to approve the certification is”.

Page 91, strike lines 7 through 11 and insert the following:

1 “(B) Each certification that was not ap-
2 proved within the 90-day period beginning on
3 the day the Commission received the certifi-
4 cation.

5 “(C) Any response from a person making
6 a certification under subsection (a) to a notice
7 described under paragraph (1).”.

Page 91, strike line 18 and all that follows through page 93, line 13, and insert the following:

8 “(e) DISPOSITION OF CERTIFICATION.—A certifi-
9 cation made under subsection (a) shall become effective
10 upon the publication of a notification from the Commis-
11 sion to the person who made the certification that the
12 Commission approves the certification.”.

