AMENDMENT TO RULES COMMITTEE PRINT 117-52

OFFERED BY MR. CARTER OF LOUISIANA

Add at the end of subtitle E of title VIII the following:

SEC. 8. EXTENSION OF PARTICIPATION IN 8(A) PROGRAM.

(a) IN GENERAL.—A covered small business concern may, subject to the regulations issued by the Administrator of the Small Business Administration under subsection (b), elect to extend the period in which such covered small business concern participates in the program established under section 8(a) of such Act (15 U.S.C. 637(a)) by one year.

(b) EMERGENCY RULEMAKING AUTHORITY.—Not later than 45 days after the date of enactment of this Act, the Administrator of the Small Business Administration shall issue regulations to carry out this section without regard to the notice requirements under section 553(b) of title 5, United States Code.

(c) COVERED SMALL BUSINESS CONCERN DEFINED.—
(1) IN GENERAL.—In this section, the term “covered small business concern” means a small business concern (as defined under section 3 of the Small Business Act (15 U.S.C. 632)) that—

(A) participated in the program established under section 8(a) of the Small Business Act (15 U.S.C. 637(a)) at any point during the period beginning on September 10, 2020, and ending on the date of the enactment of this Act, including a small business concern that graduated during such period;

(B) was not terminated or early graduated from such program during such period; and

(C) did not voluntarily elect to cease participating in such program during such period as an alternative to termination or early graduation from such program, as determined by the Administrator of the Small Business Administration.