

AMENDMENT TO RULES COMMITTEE PRINT 118-

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OFFERED BY MR. CARTER OF GEORGIA

At the end of subtitle C of title XVII, insert the following new section:

1 **SEC. __. AMENDMENTS TO BETTER UTILIZATION OF IN-**
2 **VESTMENTS LEADING TO DEVELOPMENT ACT**
3 **OF 2018.**

4 Section 1412(b) of the Better Utilization of Invest-
5 ments Leading to Development Act of 2018 (22 U.S.C.
6 9612(b)) is amended—

7 (1) by striking “The purpose” and inserting the
8 following:

9 “(1) IN GENERAL.—The purpose”;

10 (2) by striking “shall be to” and inserting the
11 following: “shall be—

12 “(A) to”;

13 (3) by striking “the United States.” and insert-
14 ing the following: “the United States; and

15 “(B) to provide support under title II in
16 high-income economy countries for projects in-
17 volving development or processing of covered
18 critical materials if such support furthers the

1 national security interests of the United
2 States.”;

3 (4) by striking “In carrying out” and inserting
4 the following:

5 “(2) CONSIDERATION OF CERTAIN CRITERIA.—
6 In carrying out”; and

7 (5) by adding at the end the following:

8 “(3) DEFINITIONS.—In paragraph (1)(B):

9 “(A) COVERED CRITICAL MATERIALS.—

10 “(i) IN GENERAL.—The term ‘covered
11 critical materials’ means aluminum (baux-
12 ite), antimony, arsenic, barite, beryllium,
13 bismuth, cesium, chromium, cobalt,
14 fluorspar, gallium, germanium, graphite
15 (natural), hafnium, helium, indium, lith-
16 ium, magnesium, manganese, niobium,
17 platinum group metals, potash, the rare
18 earth elements group, rhenium, rubidium,
19 scandium, strontium, tantalum, tellurium,
20 tin, titanium, tungsten, uranium, vana-
21 dium, and zirconium.

22 “(ii) RARE EARTH ELEMENTS
23 GROUP.—In clause (i), the term ‘rare earth
24 elements group’ means lanthanum, cerium,
25 praseodymium, neodymium, promethium,

1 samarium, europium, gadolinium, terbium,
2 dysprosium, holmium, erbium, thulium, yt-
3 terbium, lutetium, scandium, yttrium.

4 “(B) HIGH-INCOME ECONOMY COUNTRY.—

5 The term ‘high-income economy country’ means
6 a country with a high-income economy, as de-
7 fined by the International Bank for Reconstruc-
8 tion and Development and the International
9 Development Association (collectively referred
10 to as the ‘World Bank’).”.

