

AMENDMENT TO H.R. 1
OFFERED BY MRS. CAMMACK OF FLORIDA

Strike subtitle C of title V and insert the following:

1 **Subtitle C—Termination of Tax-**
2 **payer Financing of Presidential**
3 **Election Campaigns**

4 **SEC. 5201. TERMINATION OF TAXPAYER FINANCING OF**
5 **PRESIDENTIAL ELECTION CAMPAIGNS.**

6 (a) **TERMINATION OF DESIGNATION OF INCOME TAX**
7 **PAYMENTS.**—Section 6096 of the Internal Revenue Code
8 of 1986 is amended by adding at the end the following
9 new subsection:

10 “(d) **TERMINATION.**—This section shall not apply to
11 taxable years beginning after December 31, 2020.”.

12 (b) **TERMINATION OF FUND AND ACCOUNT.**—

13 (1) **TERMINATION OF PRESIDENTIAL ELECTION**
14 **CAMPAIGN FUND.**—

15 (A) **IN GENERAL.**—Chapter 95 of subtitle
16 H of such Code is amended by adding at the
17 end the following new section:

18 **“SEC. 9014. TERMINATION.**

19 “The provisions of this chapter shall not apply with
20 respect to any presidential election (or any presidential

1 nominating convention) after the date of the enactment
2 of this section, or to any candidate in such an election.”.

3 (B) TRANSFER OF REMAINING FUNDS.—

4 Section 9006 of such Code is amended by add-
5 ing at the end the following new subsection:

6 “(d) TRANSFER OF FUNDS REMAINING AFTER TER-
7 MINATION.—Of the amounts in the fund as of the date
8 of the enactment of this subsection—

9 “(1) the Secretary shall transfer \$25,200,000
10 to the 10–Year Pediatric Research Initiative Fund
11 described in section 9008(i)(2), to be available as de-
12 scribed in such section; and

13 “(2) the Secretary shall transfer the remainder
14 to the general fund of the Treasury.”.

15 (2) TERMINATION OF ACCOUNT.—Chapter 96
16 of subtitle H of such Code is amended by adding at
17 the end the following new section:

18 **“SEC. 9043. TERMINATION.**

19 “The provisions of this chapter shall not apply to any
20 candidate with respect to any presidential election after
21 the date of the enactment of this section.”.

22 (c) CLERICAL AMENDMENTS.—

23 (1) The table of sections for chapter 95 of sub-
24 title H of such Code is amended by adding at the
25 end the following new item:

“Sec. 9014. Termination.”.

- 1 (2) The table of sections for chapter 96 of sub-
- 2 title H of such Code is amended by adding at the
- 3 end the following new item:

“Sec. 9043. Termination.”.

