

**AMENDMENT TO RULES COMMITTEE PRINT 117-
17
OFFERED BY MR. BURGESS OF TEXAS**

Strike section 30114.

At the appropriate place in title XIII, insert the following new section:

1 **SEC. ____ . ESTABLISHMENT OF CREDIT FOR STRANDED GAS**
2 **EXTRACTION.**

3 (a) STRANDED GAS INFRASTRUCTURE CREDIT.—
4 Subpart E of part IV of subchapter A of chapter 1 of
5 such Code is amended by inserting after section 48C the
6 following new section:

7 **“SEC. 48D. STRANDED GAS INFRASTRUCTURE CREDIT.**

8 “(a) AMOUNT OF CREDIT.—For the purposes of sec-
9 tion 46, the stranded gas infrastructure credit determined
10 under this section for any taxable year is an amount equal
11 to 30 percent of the basis of any qualified infrastructure
12 placed in service by the taxpayer during such taxable year.

13 “(b) QUALIFIED INFRASTRUCTURE.—For the pur-
14 poses of this section, the term ‘qualified infrastructure’
15 means infrastructure and equipment used to reduce the

1 occurrences of flaring or venting of natural gas and carbon
2 dioxide emissions including—

3 “(1) a gas pipeline,

4 “(2) a gas compressor station,

5 “(3) equipment to store gas underground, or

6 “(4) any associated equipment necessary for the
7 functioning of infrastructure or equipment described
8 in paragraphs (1) through (3).

9 “(c) APPLICATION OF SECTION.—This section shall
10 apply to qualified infrastructure placed in service during
11 a taxable year beginning after December 31, 2021, and
12 before January 1, 2028.”.

13 (b) CONFORMING AMENDMENT.—Section 46 is
14 amended by striking “and” at the end of paragraph (5),
15 by strike the period at the end of paragraph (6) and in-
16 serting “, and”, and by adding at the end the following
17 new paragraph:

18 “(7) the stranded gas infrastructure credit.”.

19 (c) CLERICAL AMENDMENT.—The table of sections
20 for subpart E of Part IV of subchapter A of chapter 1
21 of such Code is amended by inserting after the item relat-
22 ing to section 48C the following new item:

“Sec. 48D. Stranded gas infrastructure credit.”.

23 (d) EFFECTIVE DATE.—The amendments made by
24 this section shall apply to qualified infrastructure placed

1 in service during a taxable year beginning after December
2 31, 2021.

