AMENDMENT TO H.R. 2547, AS REPORTED
OFFERED BY MR. BURGESS OF TEXAS

Strike section 901 and insert the following:

SEC. 901 EFFECTIVE DATE.

This Act and the amendments made by this Act shall take effect on the date that is the later of—

(1) the date that is 180 days after the date of the enactment of this Act; and

(2) the date on which the Secretary of the Treasury certifies to Congress that the enactment of this Act will not—

(A) limit the availability of debt products for Americans who do not have a credit history, who have a poor credit history, or who are from lower socio-economic backgrounds; or

(B) increase the cost of debt products for Americans who do not have a credit history, who have a poor credit history, or who are from lower socio-economic backgrounds.