AMENDMENT TO RULES COMMITTEE PRINT 117–47

OFFERED BY MR. BUDD OF NORTH CAROLINA

Page 2, strike line 22 and all that follows through page 3, line 8 and insert the following:

(C) DEPOSITS INTO SUBACCOUNT.—

(i) IN GENERAL.—The Secretary of the Treasury shall transfer an amount up to the amount made available for transfer by clause (ii) with respect to a fiscal year, plus any additional amounts further appropriated, not to exceed the following amounts:

(I) For fiscal year 2022, $850,000,000.

(II) For fiscal year 2023, $1,100,000,000.

(III) For fiscal year 2024, $1,200,000,000.

(IV) For fiscal year 2025, and for each fiscal year thereafter, $1,300,000,000.
(ii) Deposit of penalty amounts.—

(I) In general.—Beginning in fiscal year 2022, and for each fiscal year thereafter, remaining natural resource or environmental-related violation revenue with respect to the previous fiscal year—

(aa) shall be deposited in the general fund of the Treasury; and

(bb) shall be available for the purposes of the transfer under clause (i).

(II) Definition.—In this clause, the term “remaining natural resource or environmental-related violation revenue” means the amount of all civil or criminal penalties, fines, sanctions, forfeitures, or other revenues resulting from natural resource or environmental-related violations or enforcement actions by any Federal agency that are not directed to be deposited in a fund other than the general fund.
of the Treasury or have otherwise been appropriated.