AMENDMENT TO H.R. 4
OFFERED BY MR. BRAT OF VIRGINIA

At the end of title V, add the following:

SEC. _____. AIRPORT PRIVATIZATION.

(a) IN GENERAL.—Section 47134 of title 49, United States Code, is amended—

(1) in the heading, by striking “Pilot program” and inserting “Program”;

(2) in subsection (b), in the matter preceding paragraph (1), by striking “, with respect to not more than 10 airports,”;

(3) by striking subsection (d) and inserting the following:

“(d) PARTICIPATION OF CERTAIN AIRPORTS.—The Secretary may favorably consider applications submitted by general aviation airports.”; and

(4) by adding at the end the following:

“(n) SPONSOR PRIVATIZATION PLANNING.—

“(1) GRANTS.—The Secretary may provide grants to carry out sponsor privatization planning for the purpose of protecting the interests of the public airport sponsor, the traveling public, and the Federal Government.
“(2) LIMITATION ON FEDERAL SHARE.—The Federal share of the cost of sponsor privatization planning under this subsection shall comply with the requirements of section 47109(a) and may not exceed $500,000 per sponsor during any 5 year period.

“(3) FUNDING.—There are authorized to be appropriated not more than $5,000,000 may be used to carry out this subsection.

“(4) PROHIBITION ON USE OF FUNDS.—A grant under this subsection may not be used to fund stipends or other types of fees or reimbursement offered or paid to incentivize prospective purchasers or lessees.”.

(b) PLANNING.—Paragraph (5) of section 47102 of title 49, United States Code, is amended—

(1) in subparagraph (B) by striking “and” at the end;

(2) in subparagraph (C) by striking the period and inserting “; and”; and

(3) by adding after subparagraph (C) the following:

“(D) sponsor privatization planning, which consists of professional services to evaluate the legal and financial risks to the existing public
airport sponsor and associated Federal interests if the sponsor were to proceed with either—

“(i) the potential sale or lease of an airport to a person other than a public agency; or

“(ii) the formation of a public-private partnership for airport development or operation.”.