

AMENDMENT TO RULES COMMITTEE
PRINT 117-8
OFFERED BY MR. BRADY OF TEXAS

Page 1270, line 12, strike “and”.

Page 1270, after line 12, insert the following (and redesignate the subsequent paragraph accordingly):

1 (4) in subsection (h)—

2 (A) in paragraph (4) by striking “project
3 described in subsection (b)(1)(E) to provide a
4 non-Federal match of not less than 25 percent”
5 and inserting “project that receives a loan or
6 loan guarantee under this section to provide a
7 non-Federal match of not less than 67 per-
8 cent”; and

9 (B) by adding at the end the following:

10 “(5) To be eligible for a direct loan or loan
11 guarantee under this section any debt senior to a
12 loan or loan guarantee under this section shall have
13 an investment-grade rating

14 “(6) The Secretary shall ensure that a recipient
15 of a loan or loan guarantee on or after the date of
16 enactment of the TRAIN Act shall—

1 “(A) document the existence of a revenue
2 stream dedicated to retiring such a loan or loan
3 guarantee and other loans provided to the
4 project; and

5 “(B) in the event of bankruptcy of the re-
6 cipient with respect to the project, such loan or
7 loan guarantee shall become equal in status to
8 any primary debt with respect to the project.”.

