AMENDMENT TO RULES COMMITTEE PRINT 115-72

OFFERED BY MR. BLUMENAUER OF OREGON

At the end of title I, add the following:

SEC. 144. ESTABLISHMENT AND FUNDING OF WATER INFRASTRUCTURE INVESTMENT TRUST FUND.

(a) Water Infrastructure Investment Trust Fund.—

   (1) In general.—Subchapter A of chapter 98 of the Internal Revenue Code of 1986 (relating to establishment of trust funds) is amended by adding at the end the following new section:

   “SEC. 9512. WATER INFRASTRUCTURE INVESTMENT TRUST FUND.

   “(a) Creation of Trust Fund.—There is established in the Treasury of the United States a trust fund to be known as the ‘Water Infrastructure Investment Trust Fund’, consisting of such amounts as may be appropriated or credited to such fund as provided in this section or section 9602(b).

   “(b) Transfers to Trust Fund.—There are hereby appropriated to the Water Infrastructure Investment Trust Fund amounts equivalent to the fees received in the...
Treasury before January 1, 2023, under section 144(b) of the Water Resources Development Act of 2018.

“(c) EXPENDITURES.—Except as provided by subsection (d), amounts in the Water Infrastructure Investment Trust Fund shall be available, without further appropriation, as follows:

“(1) 50 percent of the amounts shall be available to the Administrator of the Environmental Protection Agency for making capitalization grants under section 601 of the Federal Water Pollution Control Act (33 U.S.C. 1377).

“(2) 50 percent of the amounts shall be available to the Administrator for making capitalization grants under section 1452 of the Safe Drinking Water Act (42 U.S.C. 300j–12).

“(d) LIMITATION ON EXPENDITURES.—Amounts in the Water Infrastructure Investment Trust Fund may not be made available for a fiscal year unless the funds appropriated to the Clean Water State Revolving Fund through annual capitalization grants is not less than the average of the annual amounts provided in capitalization grants under section 601 of the Federal Water Pollution Control Act (33 U.S.C. 1381) for the 5-fiscal-year period immediately preceding such fiscal year.”.
(2) Clerical Amendment.—The table of sections for subchapter A of chapter 98 of such Code is amended by adding at the end the following new item:

“Sec. 9512. Water Infrastructure Investment Trust Fund.”.

(b) Voluntary Labeling System.—

(1) In general.—The Secretary of the Treasury, in consultation with the Administrator of the Food and Drug Administration, manufacturers, producers, and importers, shall develop and implement a program under which the Secretary provides a label designed in consultation with manufacturers, producers, and importers suitable for placement on products to inform consumers that the manufacturer, producer, or importer of the product, and other stakeholders, participates in the Water Infrastructure Investment Trust Fund and is contributing to America’s clean water.

(2) Fee.—The Secretary shall provide a label for a fee of three cents per unit. Amounts received by the Secretary shall be deposited in the general fund of the Treasury.