AMENDMENT TO THE RULES COMMITTEE PRINT FOR H.R. 5303

OFFERED BY MR. BLUMENAUER OF OREGON

At the end of title I, add the following:

1 SEC. . ESTABLISHMENT AND FUNDING OF WATER IN-2 FRASTRUCTURE INVESTMENT TRUST FUND. 3 (a) SHORT TITLE.—This section may be cited as the 4 "Water Infrastructure Trust Fund Act of 2016". 5 (b) WATER INFRASTRUCTURE INVESTMENT TRUST 6 FUND.— 7 (1) IN GENERAL.—Subchapter A of chapter 98 8 of the Internal Revenue Code of 1986 (relating to 9 establishment of trust funds) is amended by adding 10 at the end the following new section: 11 "SEC. 9512. WATER INFRASTRUCTURE INVESTMENT TRUST 12 FUND. 13 "(a) CREATION OF TRUST FUND.—There is established in the Treasury of the United States a trust fund 14 to be known as the 'Water Infrastructure Investment 15 16 Trust Fund', consisting of such amounts as may be appropriated or credited to such fund as provided in this section 17 or section 9602(b). 18

"(b) TRANSFERS TO TRUST FUND.—There are here by appropriated to the Water Infrastructure Investment
 Trust Fund amounts equivalent to the fees received in the
 Treasury before January 1, 2022, under subsection (c) of
 the Water Infrastructure Trust Fund Act of 2016.

6 "(c) EXPENDITURES.—Except as provided by sub7 section (d), amounts in the Water Infrastructure Invest8 ment Trust Fund shall be available, without further ap9 propriation, as follows:

"(1) 50 percent of the amounts shall be available to the Administrator of the Environmental Protection Agency for making capitalization grants
under section 601 of the Federal Water Pollution
Control Act (33 U.S.C. 1377).

"(2) 50 percent of the amounts shall be available to the Administrator for making capitalization
grants under section 1452 of the Safe Drinking
Water Act (42 U.S.C. 300j-12).

19 "(d) LIMITATION ON EXPENDITURES.—Amounts in 20 the Water Infrastructure Investment Trust Fund may not 21 be made available for a fiscal year unless the funds appro-22 priated to the Clean Water State Revolving Fund through 23 annual capitalization grants is not less than the average 24 of the annual amounts provided in capitalization grants 25 under section 601 of the Federal Water Pollution Control 3

Act (33 U.S.C. 1381) for the 5-fiscal-year period imme diately preceding such fiscal year.".

3 (2) CLERICAL AMENDMENT.—The table of sec4 tions for subchapter A of chapter 98 of such Code
5 is amended by adding at the end the following new
6 item:

"Sec. 9512. Water Infrastructure Investment Trust Fund.".

7 (c) VOLUNTARY LABELING SYSTEM.—

8 (1) IN GENERAL.—The Secretary of the Treas-9 ury, in consultation with the Administrator of the 10 Food and Drug Administration, manufacturers, pro-11 ducers, and importers, shall develop and implement 12 a program under which the Secretary provides a 13 label designed in consultation with manufacturers, 14 producers, and importers suitable for placement on 15 products to inform consumers that the manufac-16 turer, producer, or importer of the product, and 17 other stakeholders, participates in the Water Infra-18 structure Investment Trust Fund and is contrib-19 uting to America's clean water.

20 (2) FEE.—The Secretary shall provide a label
21 for a fee of three cents per unit. Amounts received
22 by the Secretary shall be deposited in the general
23 fund of the Treasury.

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(d) EFFECTIVE DATE.—The amendments made by
 this section shall apply to taxable years beginning after
 the date of the enactment of this Act.

4 (e) EPA STUDY ON WATER PRICING.—

5 (1) STUDY.—The Administrator of the Envi6 ronmental Protection Agency, with participation by
7 the States, shall conduct a study to—

8 (A) assess the affordability gap faced by 9 low-income populations located in urban and 10 rural areas in obtaining services from clean 11 water and drinking water systems; and

(B) analyze options for programs to provide incentives for rate adjustments at the local
level to achieve "full cost" or "true value" pricing for such services, while protecting low-income ratepayers from undue burden.

17 (2) REPORT.—Not later than 180 days after
18 the date of enactment of this Act, the Administrator
19 shall transmit to the Committee on Transportation
20 and Infrastructure and the Committee on Energy
21 and Commerce of the House of Representatives and
22 the Committee on Environment and Public Works of
23 the Senate a report on the results of the study.

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