AMENDMENT TO RULES COMMITTEE PRINT 11657

OFFERED BY MR. BERA OF CALIFORNIA

At the end of subtitle J of title V add the following:

I	SEC STUDY ON FINANCIAL IMPACTS OF COVID-19 ON
2	MEMBERS OF THE ARMED FORCES AND BEST
3	PRACTICES TO PREVENT FUTURE FINANCIAL
4	HARDSHIPS.
5	(a) Study.—The Secretary of Defense shall conduct
6	a study on the financial hardships experienced by mem-
7	bers of the Armed Forces (including the reserve compo-
8	nents) as a result of the COVID-19 pandemic.
9	(b) Elements.—The study shall—
10	(1) examine the financial hardships members of
11	the Armed Forces experience as a result of the
12	COVID-19 pandemic, including the effects of stop
13	movement orders, loss of spousal income, loss of
14	hazardous duty incentive pay, school closures, loss of
15	childcare, loss of educational benefits, loss of drill
16	and exercise pay, cancelled deployments, and any ad-
17	ditional financial stressors identified by the Sec-
18	retary;

1	(2) recommend best practices to provide assist-
2	ance for members of the Armed Forces experiencing
3	the financial hardships listed in paragraph (1); and
4	(3) identify actions that can be taken by the
5	Secretary to prevent financial hardships listed in
6	paragraph (1) from occurring in the future.
7	(c) Consultation and Coordination.—For the
8	purposes of the study, the Secretary shall—
9	(1) consult with the Director of the Consumer
10	Financial Protection Bureau; and
11	(2) with respect to members of the Coast
12	Guard, coordinate with the Secretary of Homeland
13	Security.
14	(d) Submission.—Not later than 120 days after the
15	date of the enactment of this Act, the Secretary shall sub-
16	mit to the appropriate congressional committees a report
17	on the study under subsection (a).
18	(e) Definitions.—In this section—
19	(1) the term "financial hardship" means a loss
20	of income or an unforeseen expense as a result of
21	closures and changes in operations in response to
22	the COVID-19 pandemic; and

1	(2) the term "appropriate congressional com-
2	mittees" means the Committees on Armed Services
3	of the Senate and House of Representatives.

