## Amendment to Rules Comm. Print 117–54 Offered by Mr. Bera of California

At the end of title LVIII, add the following:

## 1 SEC. 58\_. INTERAGENCY TASK FORCE.

2 (a) SENSE OF CONGRESS.—It is the sense of Con3 gress that—

4 (1) the People's Republic of China's (PRC) in5 creasing use of economic coercion against foreign
6 governments, companies, organizations, other enti7 ties, and individuals requires that the United States
8 better understand these measures in order to devise
9 a comprehensive, effective, and multilateral response;

10 (2) the private sector is a crucial partner in 11 helping the United States Government understand 12 the PRC's coercive economic measures and hold the 13 PRC accountable, and that additional business 14 transparency would help the United States Govern-15 ment and private sector stakeholders conduct early 16 of potential pressure assessments points and 17 vulnerabilities; and

18 (3) PRC coercive economic measures creates19 pressures for the private sector to behave in ways

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antithetical to United States national interests and
 competitiveness.

3 (b) ESTABLISHMENT.—Not later than 180 days after
4 the date of the enactment of this Act, the President shall
5 establish an interagency task force to be known as the
6 "Countering Economic Coercion Task Force" (referred to
7 in this section as the "Task Force").

8 (c) DUTIES.—

9	(1) IN GENERAL.—The Task Force shall—
10	(A) oversee the development and imple-
11	mentation of an integrated United States Gov-
12	ernment strategy to respond to People's Repub-
13	lic of China (PRC) coercive economic measures,
14	which shall include—
15	(i) systematically monitoring and eval-
16	uating-
17	(I) the costs of such measures on
18	United States businesses and overall
19	United States economic performance;
20	(II) instances in which such
21	measures taken against a non-PRC
22	entity has benefitted other parties;
23	and

1(III) the impacts such measures2have had on United States national3interests; and

4 (ii) facilitating coordination among Federal departments and agencies when 5 6 responding to such measures as well as 7 proactively deterring such economic coer-8 cion, including by clarifying the roles for 9 departments and agencies identified in 10 subsection (d) in implementing the strat-11 egy;

12 (B) consult with United States allies and 13 partners on the feasibility and desirability of 14 collectively identifying, assessing, and respond-15 ing to PRC coercive economic measures, as well 16 as actions that could be taken to expand coordi-17 nation with the goal of ensuring a consistent, 18 coherent, and collective response to such meas-19 ures and establishing long-term deterrence to 20 such measures;

21 (C) effectively engage the United States
22 private sector, particularly sectors, groups, or
23 other entities that are susceptible to such PRC
24 coercive economic measures, on concerns related
25 to such measures; and

1	(D) develop and implement a process for
2	regularly sharing relevant information, includ-
3	ing classified information to the extent appro-
4	priate and practicable, on such PRC coercive
5	economic measures with United States allies,
6	partners, and the private sector.
7	(2) CONSULTATION.—In carrying out its duties
8	under this subsection, the Task Force should regu-
9	larly consult, to the extent necessary and appro-
10	priate, with the following:
11	(A) Relevant stakeholders in the private
12	sector.
13	(B) Federal departments and agencies that
14	are not represented on the Task Force.
15	(C) United States allies and partners.
16	(d) MEMBERSHIP.—The President shall—
17	(1) appoint the chair of the Task Force from
18	among the staff of the National Security Council;
19	(2) appoint the vice chair of the Task Force
20	from among the staff of the National Economic
21	Council; and
22	(3) direct the head of each of the following Fed-
23	eral departments and agencies to appoint personnel
24	at the level of Assistant Secretary or above to par-
25	ticipate in the Task Force:

1	(A) The Department of State.
2	(B) The Department of Commerce.
3	(C) The Department of the Treasury.
4	(D) The Department of Justice.
5	(E) The Office of the United States Trade
6	Representative.
7	(F) The Department of Agriculture.
8	(G) The Office of the Director of National
9	Intelligence and other appropriate elements of
10	the intelligence community (as defined in sec-
11	tion 3 of the National Security Act of 1947 (50
12	U.S.C. 3003)).
13	(H) The Securities and Exchange Commis-
14	sion.
15	(I) The United States International Devel-
16	opment Finance Corporation.
17	(J) Any other department or agency des-
18	ignated by the President.
19	(e) Reports.—
20	(1) INITIAL REPORT.—Not later than one year
21	after the date of the enactment of this Act, the Task
22	Force shall submit to the appropriate congressional
23	committees a report that includes the following ele-
24	ments:

1	(A) A comprehensive review of the array of
2	economic tools the Government of the People's
3	Republic of China (PRC) employs or could em-
4	ploy in the future to coerce other governments,
5	non-PRC companies (including United States
6	companies), and multilateral institutions and
7	organizations, including the Government of the
8	PRC's continued efforts to codify informal
9	practices into its domestic law.
10	(B) The strategy required by subsection
11	(c)(1)(A).
12	(C) An interagency definition of PRC coer-
13	cive economic measures that captures both—
14	(i) the use of informal or extralegal
15	PRC coercive economic measures; and
16	(ii) the illegitimate use of formal eco-
17	nomic tools.
18	(D) A comprehensive review of the array of
19	economic and diplomatic tools the United
20	States Government employs or could employ to
21	respond to economic coercion against the
22	United States and United States allies and
23	partners.
24	(E) A list of unilateral or multilateral—

1	(i) proactive measures to defend or
2	deter against PRC coercive economic meas-
3	ures; and
4	(ii) actions taken in response to the
5	Government of the PRC's general use of
6	coercive economic measures, including the
7	imposition of reputational costs on the
8	PRC.
9	(F) An assessment of areas in which
10	United States allies and partners are vulnerable
11	to PRC coercive economic measures.
12	(G) A description of gaps in existing re-
13	sources or capabilities for United States Gov-
14	ernment departments and agencies to respond
15	effectively to PRC coercive economic measures
16	directed at United States entities and assist
17	United States allies and partners in their re-
18	sponses to PRC coercive economic measures.
19	(H) An analysis of the circumstances
20	under which the PRC employs different types of
21	economic coercion and against what kinds of
22	targets.
23	(I) An assessment, as appropriate, of inter-
24	national norms and regulations as well as any
25	treaty obligations the PRC has stretched, cir-

1	cumvented, or broken through its economically
2	coercive practices.
3	(2) Interim reports.—
4	(A) FIRST INTERIM REPORT.—Not later
5	than one year after the date on which the re-
6	port required by paragraph (1) is submitted to
7	the appropriate congressional committees, the
8	Task Force shall submit to the appropriate con-
9	gressional committees a report that includes the
10	following elements:
11	(i) Updates to information required by
12	subparagraphs (A) through (G) of para-
13	graph (1).
14	(ii) A description of activities con-
15	ducted by the Task Force to implement
16	the strategy required by subsection
17	(e)(1)(A).
18	(iii) An assessment of the implemen-
19	tation and effectiveness of the strategy,
20	lessons learned from the past year, and
21	planned changes to the strategy.
22	(B) Second interim report.—Not later
23	than one year after the date on which the re-
24	port required by subparagraph (A) is submitted

to the appropriate congressional committees,

the Task Force shall submit to the appropriate
 congressional committees a report that includes
 an update to the elements required under the
 report required by subparagraph (A).
 (2) FINAL PERCET. Not later than 20 days

(3) FINAL REPORT.—Not later than 30 days 5 6 after the date on which the report required by para-7 graph (2)(B) is submitted to the appropriate con-8 gressional committees, the Task Force shall submit 9 to the appropriate congressional committees and also make available to the public on the website of the 10 11 Executive Office of the President a final report that 12 includes the following elements:

13 (A) An analysis of PRC coercive economic
14 measures and the cost of such coercive meas15 ures to United States businesses.

16 (B) A description of areas of possible vul17 nerability for United States businesses and
18 businesses of United States partners and allies.

19 (C) Recommendations on how to continue
20 the effort to counter PRC coercive economic
21 measures, including through further coordina22 tion with United States allies and partners.

23 (D) A list of cases made public under sub24 section (f).

25 (4) Form.—

1	(A) INITIAL AND INTERIM REPORTS.—The
2	reports required by paragraphs (1), (2)(A), and
3	(2)(B) shall be submitted in unclassified form,
4	but may include a classified annex.
5	(B) FINAL REPORT.—The report required
6	by paragraph (3) shall be submitted in unclassi-
7	fied form, but may include a classified annex.
8	(f) Publicly Available List.—
9	(1) IN GENERAL.—Not later than 120 days
10	after the date of the enactment of this Act, the Task
11	Force shall to the extent practicable make available
12	to the public on the website of the Executive Office
13	of the President a list of cases in the past six
14	months in which open source reporting indicates
15	that the PRC has directed coercive economic meas-
16	ures against a non-PRC entity.
17	(2) UPDATES.—The list required by paragraph
18	(1) should be updated every 180 days, and shall be
19	managed by the Department of State after the ter-
20	mination of the Task Force under subsection (g).
21	(g) SUNSET.—
22	(1) IN GENERAL.—The Task Force shall termi-
23	nate at the end of the 60-day period beginning on
24	the date on which the final report required by sub-

1	section $(e)(3)$ is submitted to the appropriate con-
2	gressional committees and made publicly available.
3	(2) ADDITIONAL ACTIONS.—The Task force
4	may use the 60-day period referred to in paragraph
5	(1) for the purposes of concluding its activities, in-
6	cluding providing testimony to Congress concerning
7	the final report required by subsection $(e)(3)$ .
8	(h) DEFINITIONS.—In this section:
9	(1) Appropriate congressional commit-
10	TEES.—The term "appropriate congressional com-
11	mittees" means—
12	(A) the Committee on Foreign Affairs of
13	the House of Representatives; and
14	(B) the Committee on Foreign Relations of
15	the Senate.
16	(2) COERCIVE ECONOMIC MEASURES.—The
17	term "coercive economic measures" includes formal
18	or informal restrictions or conditions, such as on
19	trade, investment, development aid, and financial
20	flows, intended to impose economic costs on a non-
21	People's Republic of China target in order to achieve
22	strategic political objectives, including influence over
23	the policy decisions of a foreign government, com-
24	pany, organization, or individual.

## 1SEC. 58\_. MODIFICATION OF DUTIES OF UNITED STATES-2CHINA ECONOMIC AND SECURITY REVIEW3COMMISSION.

4 Section 1238(c)(2)(H) of the Floyd D. Spence National Defense Authorization Act for Fiscal Year 2001 (22 5 U.S.C. 7002(c)(2)(H)) is amended by adding at the end 6 before the period the following: ", and the People's Repub-7 8 lic of China's use of such relations to economically or politically coerce other countries, regions, and international 9 10 and regional entities, particularly treaty allies and major partners, to achieve China's objectives in the preceding 11 12 year".

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