

AMENDMENT TO RULES COMMITTEE PRINT 116-

19

OFFERED BY MR. BERA OF CALIFORNIA

At the end of subtitle J of title V, insert the following:

1 **SEC. 5___ . STUDY ON BEST PRACTICES FOR PROVIDING FI-**
2 **NANCIAL LITERACY EDUCATION FOR VET-**
3 **ERANS.**

4 (a) **STUDY REQUIRED.**—The Secretary of Defense
5 and the Secretary of Veterans Affairs, and with respect
6 to members of the Coast Guard, in coordination with the
7 Secretary of the Department in which the Coast Guard
8 is operating when it is not operating as a service in the
9 Navy, shall conduct a study on the best practices to pro-
10 vide financial literacy education for separating members
11 of the Armed Forces and veterans.

12 (b) **ELEMENTS.**—The study required by subsection
13 (a) shall include—

14 (1) an examination, recommendations, and re-
15 porting on best practices for providing financial lit-
16 eracy education to veterans and separating members
17 of the Armed Forces;

1 (2) detailed current financial literacy programs
2 for separating members of the Armed Forces, and
3 an examination of linkages between these programs
4 and those for veterans provided by the Department
5 of Veterans Affairs; and

6 (3) steps to improve coordination between the
7 Department of Defense and Department of Veterans
8 Affairs for the provision of these services.

9 (c) CONSULTATION.—In conducting the study re-
10 quired by subsection (a), the Secretaries shall consult with
11 the Financial Literacy and Education Commission of the
12 Department of the Treasury.

13 (d) REPORT.—Not later than 120 days after the date
14 of the enactment of this Act, the Secretary of Defense
15 shall submit to the appropriate congressional committees
16 a report on the study under subsection (a).

17 (e) DEFINITION.— In this section:

18 (1) The term “financial literacy” means edu-
19 cation of personal finance including the insurance,
20 credit, loan, banking, career training and education
21 benefits available to veterans.

22 (2) The term “appropriate congressional com-
23 mittees” means the Committees on Armed Services
24 of the Senate and House of Representatives, and the

- 1 Committees on Veterans' Affairs of the Senate and
- 2 House of Representatives.

