Amendment to Rules Committee Print 116–19

Offered by Mr. Bera of California

At the end of subtitle J of title V, insert the following:


(a) Study Required.—The Secretary of Defense and the Secretary of Veterans Affairs, and with respect to members of the Coast Guard, in coordination with the Secretary of the Department in which the Coast Guard is operating when it is not operating as a service in the Navy, shall conduct a study on the best practices to provide financial literacy education for separating members of the Armed Forces and veterans.

(b) Elements.—The study required by subsection (a) shall include—

(1) an examination, recommendations, and reporting on best practices for providing financial literacy education to veterans and separating members of the Armed Forces;
(2) detailed current financial literacy programs for separating members of the Armed Forces, and an examination of linkages between these programs and those for veterans provided by the Department of Veterans Affairs; and

(3) steps to improve coordination between the Department of Defense and Department of Veterans Affairs for the provision of these services.

(e) Consultation.—In conducting the study required by subsection (a), the Secretaries shall consult with the Financial Literacy and Education Commission of the Department of the Treasury.

(d) Report.—Not later than 120 days after the date of the enactment of this Act, the Secretary of Defense shall submit to the appropriate congressional committees a report on the study under subsection (a).

(e) Definition.—In this section:

(1) The term “financial literacy” means education of personal finance including the insurance, credit, loan, banking, career training and education benefits available to veterans.

(2) The term “appropriate congressional committees” means the Committees on Armed Services of the Senate and House of Representatives, and the
Committees on Veterans' Affairs of the Senate and House of Representatives.