

AMENDMENT TO THE RULES COMMITTEE PRINT
117-54
OFFERED BY MRS. BEATTY OF OHIO

At the end title LIV add the following:

1 **SEC. 54 ____ . DISCOUNT ON MORTGAGE INSURANCE PRE-**
2 **MIUM PAYMENTS FOR FIRST-TIME HOME-**
3 **BUYERS WHO COMPLETE FINANCIAL LIT-**
4 **ERACY HOUSING COUNSELING PROGRAMS.**

5 The second sentence of subparagraph (A) of section
6 203(c)(2) of the National Housing Act (12 U.S.C.
7 1709(c)(2)(A)) is amended—

8 (1) by inserting before the comma the following:
9 “and such program is completed before the mort-
10 gator has signed an application for a mortgage to
11 be insured under this title or a sales agreement”;
12 and

13 (2) by striking “not exceed 2.75 percent of the
14 amount of the original insured principal obligation of
15 the mortgage” and inserting “be 25 basis points
16 lower than the premium payment amount estab-
17 lished by the Secretary under the first sentence of
18 this subparagraph”.

