

AMENDMENT TO H.R. 4263, AS REPORTED
OFFERED BY MRS. BEATTY OF OHIO

Page 3, line 10, strike “\$75,000,000” and insert
“\$50,000,000”.

Page 3, strike lines 15 through 23 and insert the
following:

1 (2) in paragraph (5), by striking the second
2 sentence and inserting the following: “Such review
3 shall include a review of any regulations issued
4 under this section to disqualify an offer or sale of
5 securities from an exemption under this section and
6 the Commission shall make revisions to such regula-
7 tions as are necessary to ensure adequate safeguards
8 for protecting investors. The Commission shall re-
9 port to the Committee on Financial Services of the
10 House of Representatives and the Committee on
11 Banking, Housing, and Urban Affairs of the Senate
12 on the Commission’s reasons for increasing such
13 amount or for not changing such amount and for
14 making revisions to disqualification regulations or
15 not making such revisions.”.

