

AMENDMENT TO RULES COMMITTEE PRINT 117-

31

OFFERED BY MS. VAN DUYNE OF TEXAS

Page 785, after line 11 insert the following:

1 **Subtitle C—Foreign-Based Small**
2 **Business Assistance Study**

3 **SEC. 2021. STUDY ON SMALL BUSINESS ASSISTANCE TO**
4 **FOREIGN-BASED COMPANIES.**

5 (a) STUDY.—The Comptroller General of the United
6 States shall conduct a study to determine the amount of
7 small business assistance that has been received by for-
8 eign-based small business concerns during the period be-
9 ginning on March 1, 2020, and ending on the date of the
10 enactment of this Act.

11 (b) REPORT.—

12 (1) IN GENERAL.—Not later than 180 days
13 after the date of the enactment of this Act, the
14 Comptroller General shall submit to Congress a re-
15 port on the findings of the study conducted under
16 subsection (a), including the amount of small busi-
17 ness assistance that has been received by foreign-
18 based small business concerns in total and
19 disaggregated by country of origin.

1 (2) IDENTIFIABLE OR PROPRIETARY INFORMA-
2 TION.—The Comptroller General shall ensure that
3 the report submitted under paragraph (1) does not
4 include any identifiable or proprietary information of
5 any foreign-based small business concern.

6 (c) DEFINITIONS.—In this section:

7 (1) COUNTRY OF ORIGIN.—The term “country
8 of origin” means the country, other than the United
9 States—

10 (A) in which a foreign-based small business
11 concern is headquartered;

12 (B) under the laws of which an entity own-
13 ing or holding, directly or indirectly, not less
14 than 25 percent of the economic interest of a
15 foreign-based small business concern is orga-
16 nized; or

17 (C) of which a person owning or holding,
18 directly or indirectly, not less than 25 percent
19 of the economic interest of a foreign-based
20 small business concern is a citizen.

21 (2) FOREIGN-BASED SMALL BUSINESS CON-
22 CERN.—The term “foreign-based small business con-
23 cern” means a small business concern—

24 (A) that is headquartered in a country
25 other than the United States; or

1 (B) for which an entity organized under
2 the laws of a country other than the United
3 States, or a citizen of such a country, owns or
4 holds, directly or indirectly, not less than 25
5 percent of the economic interest of the small
6 business concern, including as equity shares or
7 a capital or profit interest in a limited liability
8 company or partnership.

9 (3) SMALL BUSINESS ASSISTANCE.—The term
10 “small business assistance” means any Federal
11 funds and other benefits available to small business
12 concerns under programs administered by the Small
13 Business Administration, including—

14 (A) loans, whether directly or indirectly
15 made;

16 (B) grants; and

17 (C) contracting preferences.

18 (4) SMALL BUSINESS CONCERN.—The term
19 “small business concern” has the meaning given
20 such term under section 3 of the Small Business Act
21 (15 U.S.C. 632).

