

AMENDMENT TO RULES COMM. PRINT 117-31
OFFERED BY MR. BARR OF KENTUCKY

Insert after section 60701 the following:

1 **SEC. 60702. SANCTIONS WITH RESPECT TO COMMUNIST**
2 **CHINESE MILITARY AND SURVEILLANCE**
3 **COMPANIES.**

4 (a) IN GENERAL.—Not later than 180 days after the
5 date on which the first updated list is submitted under
6 section 1237(b) of the Strom Thurmond National Defense
7 Authorization Act for Fiscal Year 1999 (50 U.S.C. 1701
8 note) on or after the date of the enactment of this Act,
9 the President shall impose the sanctions described in sub-
10 section (b) with respect to—

11 (1) each person that is on such updated list;
12 and

13 (2) each foreign person listed in the Annex to
14 Executive Order 13959 (85 Fed. Reg. 73185; relat-
15 ing to addressing the threat from securities invest-
16 ments that finance Communist Chinese military
17 companies) of November 17, 2020, or determined by
18 the Secretary of the Treasury, in consultation with
19 the Secretary of State, and, as the Secretary of the
20 Treasury determines appropriate, the Secretary of

1 Defense, to engage in the activities described under
2 section 1(a)(i) or 1(a)(ii) of such Executive Order
3 13959,
4 if the President determines that the imposition of such
5 sanctions meets appropriate evidentiary standards and ad-
6 vances the objective of resolving the national emergency
7 described in Executive Order 13959 (85 Fed. Reg. 73185;
8 relating to addressing the threat from securities invest-
9 ments that finance Communist Chinese military compa-
10 nies) of November 17, 2020.

11 (b) SANCTIONS DESCRIBED.—The President shall ex-
12 ercise all of the powers granted to the President under
13 the International Emergency Economic Powers Act (50
14 U.S.C. 1701 et seq.) to the extent necessary to block and
15 prohibit all transactions in property and interests in prop-
16 erty of a person if such property and interests in prop-
17 erty—

18 (1) are in the United States;

19 (2) come within the United States; or

20 (3) come within the possession or control of a
21 United States person.

22 (c) PENALTIES.—The penalties set forth in section
23 206 of the International Emergency Economic Powers Act
24 (50 U.S.C. 1705) apply to violations of any license, order,
25 or regulation issued under this section.

1 (d) WAIVER.—The President may waive the applica-
2 tion of sanctions under this section if the President cer-
3 tifies in writing to the appropriate congressional commit-
4 tees that the waiver is in the national interest of the
5 United States, with an explanation of the reasons therefor.

6 (e) EXCEPTION FOR INTELLIGENCE ACTIVITIES.—
7 Sanctions under this section shall not apply to any activity
8 subject to the reporting requirements under title V of the
9 National Security Act of 1947 (50 U.S.C. 3091 et seq.)
10 or any authorized intelligence activities of the United
11 States.

12 (f) CONFORMING REQUIREMENT.—Not later than
13 180 days after the date of the enactment of this Act, the
14 President shall revoke the prohibitions described in section
15 1(a) of Executive Order 13959 that are duplicative of, less
16 restrictive than, or are otherwise made redundant by, the
17 sanctions described in this section.

18 (g) APPROPRIATE CONGRESSIONAL COMMITTEES
19 DEFINED.—In this section, the term “appropriate con-
20 gressional committees” means—

21 (1) the Committee on Foreign Affairs and the
22 Committee on Financial Services of the House of
23 Representatives; and

1 (2) the Committee on Foreign Relations and
2 the Committee on Banking, Housing, and Urban Af-
3 fairs of the Senate.

4 (h) SUNSET.—The authority to impose sanctions
5 under this section, and any sanctions imposed under this
6 section, shall terminate on the earlier of—

7 (1) the date that is 30 days after the date on
8 which the President repeals the national emergency
9 declared under Executive Order 13959; or

10 (2) the date that is 7 years after the date of the
11 enactment of this Act.

