

AMENDMENT TO DIVISION D OF THE RULES
COMMITTEE PRINT 117-12
(FINANCIAL SERVICES APPROPRIATIONS
DIVISION)
OFFERED BY MR. BARR OF KENTUCKY

At the end of division D (before the short title), insert the following:

1 **TITLE IX—ADDITIONAL PROVISIONS**

2 SEC. 901. None of the funds made available by this
3 division may be used to develop, implement, administer,
4 or enforce mandatory disclosure requirements, if there is
5 not a substantial likelihood that a reasonable investor
6 would consider the disclosure important in making an in-
7 vestment decision, as part of a notice of proposed rule-
8 making, proposed rule, or final rule described in—

9 (1) the notice titled “The Division is consid-
10 ering recommending that the Commission propose
11 rule amendments to enhance registrant disclosures
12 regarding issuers’ climate-related risks and opportu-
13 nities.” issued by the Securities and Exchange Com-
14 mission in Spring 2021; or

15 (2) the notice titled “The Division is consid-
16 ering recommending that the Commission propose

1 rule amendments to enhance registrant disclosures
2 regarding human capital management.” issued by
3 the Securities and Exchange Commission in Spring
4 2021.

