

AMENDMENT TO
RULES COMMITTEE PRINT 117-54
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle C of title XII, insert the following:

1 **SEC. 12__ . PUBLIC REPORTING OF IRANIAN DEFENSE**
2 **COMPANIES.**

3 (a) DETERMINATION.—The Secretary of Defense
4 shall identify each entity the Secretary determines, based
5 on the most recent information available—

6 (1) is producing or acquiring military equip-
7 ment for the Iranian armed forces; or

8 (2) is directly or indirectly owned, controlled,
9 beneficially owned by, or in an official or unofficial
10 capacity acting as an agent of or on behalf of, the
11 Islamic Revolutionary Guard Corps.

12 (b) REPORTING AND PUBLICATION.—

13 (1) ANNUAL REPORT.—Not later than April 15,
14 2023, and annually thereafter until December 31,
15 2030, the Secretary shall submit to the Committee
16 on Armed Services and the Committee on Foreign
17 Relations of the Senate and Committee on Armed
18 Services and the Committee on Foreign Affairs of

1 the House of Representatives a list of each entity
2 identified pursuant to subsection (a) in unclassified
3 form, and shall include with such submission, as ap-
4 plicable—

5 (A) name of each entity;

6 (B) its chief executive officer and board
7 members;

8 (C) any agents, affiliates, and other enti-
9 ties owned or controlled by such entity, officer,
10 or board members; and

11 (D) an explanation of any entities deleted
12 from such list with respect to a prior list.

13 (2) CONCURRENT PUBLICATION.—Concurrent
14 with the submission of each list required by para-
15 graph (1), the Secretary shall publish the unclassi-
16 fied portion of such list in the Federal Register.

17 (3) ONGOING REVISIONS.—The Secretary shall
18 make additions or deletions to the most recent list
19 submitted under paragraph (1) on an ongoing basis
20 based on the latest information available.

21 (c) CONSULTATION.—The Secretary may consult
22 with the head of any appropriate Federal department or
23 agency in making the determinations described in sub-
24 section (a) and shall transmit a copy of each list submitted

- 1 under subsection (b)(1) to the heads of each appropriate
- 2 Federal department and agency.

