AMENDMENT TO
RULES COMMITTEE PRINT 117–54
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle C of title XII, insert the following:

SEC. 12. PUBLIC REPORTING OF IRANIAN DEFENSE COMPANIES.

(a) DETERMINATION.—The Secretary of Defense shall identify each entity the Secretary determines, based on the most recent information available—

(1) is producing or acquiring military equipment for the Iranian armed forces; or

(2) is directly or indirectly owned, controlled, beneficially owned by, or in an official or unofficial capacity acting as an agent of or on behalf of, the Islamic Revolutionary Guard Corps.

(b) REPORTING AND PUBLICATION.—

(1) ANNUAL REPORT.—Not later than April 15, 2023, and annually thereafter until December 31, 2030, the Secretary shall submit to the Committees on Armed Services of the Senate and the House of Representatives a list of each entity identified pursu-
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(1) Submission required. The Secretary shall submit a report to subsection (a) in unclassified form, and shall include with such submission, as applicable—

(A) name of each entity;
(B) its chief executive officer and board members;
(C) any agents, affiliates, and other entities owned or controlled by such entity, officer, or board members; and
(D) an explanation of any entities deleted from such list with respect to a prior list.

(2) Concurrent publication. Concurrent with the submission of each list required by paragraph (1), the Secretary shall publish the unclassified portion of such list in the Federal Register.

(3) Ongoing revisions. The Secretary shall make additions or deletions to the most recent list submitted under paragraph (1) on an ongoing basis based on the latest information available.

(e) Consultation. The Secretary may consult with the head of any appropriate Federal department or agency in making the determinations described in subsection (a) and shall transmit a copy of each list submitted under subsection (b)(1) to the heads of each appropriate Federal department and agency.