

AMENDMENT TO RULES COMMITTEE PRINT

119-22

OFFERED BY MS. BALINT OF VERMONT

Add at the end of subtitle C of title VI the following:

1 **SEC. 6 ____ . HOMEOWNERSHIP ASSISTANCE.**

2 (a) RURAL HOMEOWNERHIP.—

3 (1) APPROPRIATION.—In addition to amounts
4 otherwise available, there is appropriated to the Sec-
5 retary of Agriculture for each of fiscal years 2024
6 through 2033, out of any money in the Treasury not
7 otherwise appropriated—

8 (A) \$4,000,000,000, for gross obligations
9 for the principal amount of direct loans as au-
10 thorized by section 502 of the Housing Act of
11 1949 (42 U.S.C. 1472); and

12 (B) \$148,400,000 for the cost of direct
13 loans authorized by such section 502, including
14 the cost of modifying loans, as defined in sec-
15 tion 502 of the Congressional Budget Act of
16 1974 (2 U.S.C. 661a).

17 (2) INTEREST RATE.—Notwithstanding any
18 other provision of law, the annual interest rate pay-
19 able on a direct loan authorized by section 502 of

1 the Housing Act of 1949 (42 U.S.C. 1472), as modi-
2 fied by payment assistance, may not be lower than
3 1.0 percent.

4 (b) HOUSING CHOICE VOUCHER DOWNPAYMENT
5 PROGRAM.—In addition to amounts otherwise available,
6 there is appropriated to the Secretary of Housing and
7 Urban Development for each of fiscal years 2024 through
8 2033, out of any money in the Treasury not otherwise ap-
9 propriated, \$1,000,000,000, for providing downpayment
10 assistance under section 8(y)(7) of the United States
11 Housing Act of 1937 (42 U.S.C. 1437f(y)(7)).

