

AMENDMENT TO RULES COMMITTEE PRINT 115-

39

OFFERED BY MR. BACON OF NEBRASKA

Add at the end the following new title:

1 **TITLE VI—FARMING SYNDICATE**
2 **EXCEPTION**

3 **SECTION 6001. FARMING SYNDICATE EXCEPTION FOR AC-**
4 **TIVE MANAGEMENT IN CASE OF TIERED OWN-**
5 **ERSHIP.**

6 (a) **IN GENERAL.**—Section 461(j)(2)(A) of the Inter-
7 nal Revenue Code of 1986 (relating to holdings attrib-
8 utable to active management) is amended by inserting “di-
9 rect or indirect” before “interest in a partnership”.

10 (b) **EFFECTIVE DATE.**—The amendment made by
11 this section shall apply to taxable years beginning after
12 the date of the enactment of this Act.

