

**AMENDMENT TO H.R. 1309, AS REPORTED  
OFFERED BY MR. BACHUS OF ALABAMA**

Page 7, strike the dash in line 3 and all that follows through line 10 and insert “designation of the area as having special flood hazards in a timely manner under section 1363.”.

Page 7, after line 21 insert the following:

1           “(5) ADDITIONAL EXTENSION FOR COMMU-  
2           NITIES MAKING MORE THAN ADEQUATE PROGRESS  
3           ON FLOOD PROTECTION SYSTEM.—

4           “(A) EXTENSION.—

5                   “(i) AUTHORITY.—Except as provided  
6                   in subparagraph (B), in the case of an eli-  
7                   gible area for which the Administrator has,  
8                   pursuant to paragraph (4), extended the  
9                   period of effectiveness of the finding under  
10                  paragraph (1) for the area, upon a request  
11                  submitted by a local government authority  
12                  having jurisdiction over any portion of the  
13                  eligible area, if the Administrator finds  
14                  that more than adequate progress has been  
15                  made on the construction of a flood protec-

1           tion system for such area, as determined in  
2           accordance with the last sentence of sec-  
3           tion 1307(e) of the National Flood Insur-  
4           ance Act of 1968 (42 U.S.C. 4014(e)), the  
5           Administrator may, in the discretion of the  
6           Administrator, further extend the period  
7           during which the finding under paragraph  
8           (1) shall be effective for such area for an  
9           additional 12 months.

10           “(ii) LIMIT.— For any eligible area,  
11           the cumulative number of extensions under  
12           this subparagraph may not exceed 2.

13           “(B) EXCLUSION FOR NEW MORTGAGES.—

14           “(i) EXCLUSION.—Any extension  
15           under subparagraph (A) of this paragraph  
16           of a finding under paragraph (1) shall not  
17           be effective with respect to any excluded  
18           property after the origination, increase, ex-  
19           tension, or renewal of the loan referred to  
20           in clause (ii)(II) for the property.

21           “(ii) EXCLUDED PROPERTIES.—For  
22           purposes of this subparagraph, the term  
23           ‘excluded property’ means any improved  
24           real estate or mobile home—

1                   “(I) that is located in an eligible  
2                   area; and

3                   “(II) for which, during the period  
4                   that any extension under subpara-  
5                   graph (A) of this paragraph of a find-  
6                   ing under paragraph (1) is otherwise  
7                   in effect for the eligible area in which  
8                   such property is located—

9                   “(aa) a loan that is secured  
10                  by the property is originated; or

11                  “(bb) any existing loan that  
12                  is secured by the property is in-  
13                  creased, extended, or renewed.”.

